

13 October 2010

## APPOINTMENT OF NEW DIRECTOR

Nickelore Limited (ASX:NIO) is pleased to announce the appointment of Mr Paul Piercy to the Board as a Non Executive Director.

Mr Piercy is a metallurgist with extensive Australian and International mining and resources industry experience. He has held senior management and technical positions within the Rio Tinto Limited group during the 1980's and 1990's, including General Manager of Hamersley Iron's Dampier port and rail operations, General Manager of Hamersley Iron's Paraburdoo & Channar operations and Managing Director of Novacoal and Kembla Coal & Coke.

More recently Mr Piercy was Managing Director of Westrac Equipment from 1997 to 2000 before playing an integral role in the successful establishment of Westrac China, as its Chairman/CEO base in China.

Mr Piercy is currently a Non Executive Director of Australasian Resources Ltd and Dragon Mountain Gold Limited. He was also formerly Chairman of APAC Coal Limited.

Following announcement of the appointment of Mr Piercy to the Board, Nickelore's shares will recommence trading on ASX.

Kind regards



**Ian Cunningham**  
Executive Director

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