



Finance New Network interview with Director Richard Wolanski

ANNOUNCEMENT

9 April 2010

ASX
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Finance News Network Interview with Executive Director

You can watch the interview by clicking the [interview link](#) here.

Director Richard Wolanski NiPlats Australia Ltd (ASX:NIP) talks about High Vanadium Tenor Across Measured Resource.

For further information see www.niplats.com.au or contact

FOR FURTHER INFORMATION, PLEASE CONTACT:

NiPlats Australia Limited

Level 22 Allendale Square
77 St Georges Terrace
Perth WA 6000

Telephone: +61 8 9221 8055
Fax: +61 8 9325 8088

Richard Wolanski – Executive Director
Anthony Barton – Non Executive Chairman

Background

NiPlats Australia Limited ("NiPlats") is a mining and exploration company whose prime focus is the definition and development of its vanadium, platinum and fluorite discoveries in the East Kimberly region of Western Australia (Figure 3). Newly discovered copper and gold prospectivity is a major focus in 2010 in addition to completing studies on the vanadium and fluorite projects.

The tenements contain a very large vanadium deposit with combined Measured, Indicated and Inferred Resources totalling 3,159 Mt at 0.30% (at 0.23% V2O5 cut-off grade) in three deposits (Figure 4).

This includes the Central deposit with Measured, Indicated and Inferred Resources totalling 854 Mt at 0.32% (at 0.23% V2O5 cut-off grade), comprising a Measured Resource of 201 Mt at 0.33% V2O5, Indicated Resource of 175 Mt at 0.32% V2O5 and an Inferred Resource of 478 Mt at 0.31% V2O5 which includes a high grade zone of 434 Mt at 0.37% (at 0.23% V2O5 cut-off grade), comprising a Measured Resource of 115 Mt at 0.37% V2O5, Indicated Resource of 85 Mt at 0.38% V2O5 and an Inferred Resource of 234 Mt at 0.37% V2O5.

In addition, maiden vanadium Mineral Resources have been estimated at the Red Hill and Buckman Prospects. The Buckman deposit contains an Inferred Resource of 1,170 Mt at 0.30% V2O5 (at 0.23% V2O5 cut-off grade), and the Red Hill deposit contains an Inferred Resource of 1,135 Mt at 0.30% V2O5 (at 0.23% V2O5 cut-off grade).

The tenements also contain a high-grade, high-quality fluorite deposit with Indicated and Inferred Resources totalling 6.7 Mt at 24.6% (at 10% CaF2 cut-off grade), comprising an Indicated Resource of 4.1 Mt at 25.3% CaF2 and an Inferred Resource of 2.6 Mt at 23.6% CaF2.

NiPlats Australia Limited has a 100% interest in three granted Mining Leases (M80/267, M80/268 and M80/269) and two granted exploration licences (E80/2863 and E80/3657) covering 473 km² located about 110 km southwest of Kununurra. The tenements cover the Speewah Dome where Proterozoic-age Hart Dolerite intrudes older sediments of the Speewah and Kimberley Groups, which has been disrupted by fault and fault splays of the Greenvale Fault Zone that hosts both fluorite and copper mineralisation in the Speewah area.



Competent Persons Statement

Mr Ken Rogers, Member of the Australian Institute of Geoscientists, Chief Geologist of NiPlats Australia Limited, compiled the technical aspects of this report relating to the Speewah Project and content of this release. Mr Rogers has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being reported on to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Mineral Resources and Ore Reserves (the JORC Code). Mr Rogers consents to the inclusion in the report of the matters in the form and context in which it appears.
