



**NEW STANDARD
ENERGY**

10 December 2010

ASX Announcement

**D.TRUCHARD #1 WELL – GAS SHOWS
(ASX: NSE)**

New Standard Energy Ltd (**New Standard**) is pleased to advise that the D. Truchard #1 well has been drilled to a total depth of 12,000 feet (3,658 metres) with gas shows encountered while drilling the lower part of the well resulting in gas flows to surface that have required flaring.

The commercial significance of the gas shows and a decision on whether to complete the well cannot be determined until electric logs have been run and interpreted. Assuming no operational problems this decision is expected to be made within the next few days.

Further updates will be provided in due course

Heintschel Field Interests:

New Standard Energy (ASX: NSE)	32.5%
Burleson Energy (ASX: BUR)	38.0%
AKG and Associates (AKG)	29.5%

-ENDS-

For further information, please contact:

Sam Willis

Managing Director

Ph: + 61 8 9481 7477

email: swillis@newstandard.com.au

Cameron Morse

FD Third Person

Ph: + 61 8 9386 1233

email: cameron.morse@fdthirdperson.com.au

Competent Person: *The information in this announcement is based on information provided to New Standard Energy by AKG Energy LP (an onshore US operator with in excess of 30 years experience) and Burleson Energy Ltd. This information has been reviewed by Dr Mark Hagan (BSc Hons, PhD) who is a Petroleum Geologist and Geophysicist with more than 35 years experience in the industry. Dr Hagan is Technical Director of New Standard Energy and consents to the inclusion in*



NEW STANDARD ENERGY

About New Standard: New Standard Energy is an aggressive hydrocarbon developer with a mandate to explore for oil and gas. Its exploration and drilling program is active, well funded and extensive. The company's exploration program is underpinned and complemented by targeted corporate activity to take advantage of opportunities and to build an extensive pipeline of exploration projects.

New Standard's board has extensive technical and commercial experience in the oil and gas sector.

New Standard currently has cash resources of approximately \$5.0m (including pre-paid exploration costs in the US) and is aggressively progressing its oil and gas exploration portfolio focused on the Canning Basin in Western Australia and the onshore Gulf Coast region in Texas including:

- 🔹 100% operated interest in EP's 443, 450, 451, 456 in Western Australia's Canning Basin
- 🔹 100% operated interest in application areas 1/09-0, 2/09-0 and 5/09-0 in the Canning Basin
- 🔹 65% operated interest in EP417 in the Canning Basin
- 🔹 100% operated interest in the Merlinleigh project, onshore Carnarvon Basin Western Australia
- 🔹 32.5% working interest in the Colorado County Project, onshore Texas USA
- 🔹 38.5% working interest in the Moeller Project, onshore Texas USA
- 🔹 36% working interest in the Wharton County Project, onshore Texas USA
- 🔹 32.5% interest in a license for 1,000 square miles of 3D seismic data

The company is pursuing conventional hydrocarbons in the United States and conventional hydrocarbons and shale gas in Australia.

In addition to the above New Standard has indirect exposure to a broad acreage position in the Canning Basin through a liquid 10% equity interest (18m shares) in listed Canning Basin explorer Buru Energy Ltd (ASX: BRU) and is actively assessing other opportunities to complement and expand its portfolio.