



27 January 2010

Company Announcements
The Australian Securities Exchange Ltd.

Dear Sir

Re: Quarterly Activities Report and Appendix 4C for the period ended 31 December 2009

A number of mineral operations investment opportunities were investigated and in December 2009 the Company entered an agreement which will entitle it to acquire an 85% interest in Vostok Mining LLP, a Kazakh limited liability corporation which owns the rights to two gold exploration project contract areas in central-eastern Kazakhstan.

Based on preliminary due diligence undertaken to date, the Company believes the contract areas have the potential for a high tonnage, low grade resource but further exploration and metallurgical studies will be required to quantify the resource potential. Mining operations have been carried out in the past but are presently suspended.

The agreement is subject to due diligence to be carried out by Natasa and a Completion Date, if Natasa elects to Complete, which has been extended to be no later than 30 June 2010.

Yours faithfully
NATASA MINING LTD

J B MAGUIRE
COMPANY SECRETARY



Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

NATASA MINING LTD

ABN

45 000 673 423

Quarter ended ("current quarter")

31 DECEMBER 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (.12. months) \$A'000
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) staff costs	(622)	(1,532)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	515	2,636
1.5 Interest and other costs of finance paid	(117)	(519)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
- Audit, tax, legal and professional fees and annual report	(315)	(2,542)
- Travel	(251)	(715)
- Internet and communication charges	(15)	(44)
- Rent & Office	(38)	(112)
- Other operating expenses	(48)	(178)
Net operating cash flows	(891)	(3,006)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (.12. months) \$A'000
1.8 Net operating cash flows (carried forward)	(891)	(3,006)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(546)	(546)
(c) intellectual property	-	-
(d) physical non-current assets	-	(9)
(e) other non-current assets	(1,940)	(22,833)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	173	3,215
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	29,616
1.11 Loans to other entities	(750)	(6,170)
1.12 Loans repaid by other entities	-	2,195
1.13 Other (provide details if material)	-	-
Net investing cash flows	(3,063)	5,468
1.14 Total operating and investing cash flows	(3,954)	2,462
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	(3,954)	2,462
1.21 Cash at beginning of quarter/year to date	53,560	47,466
Cash held in subsidiary on acquisition	52	52
1.22 Exchange rate adjustments to item 1.13	(682)	(1,004)
1.23 Cash at end of quarter	48,976	48,976

Included in item 1.9 'Payment for acquisition of other non-current assets' for the quarter is \$1,940,000 in respect of placing the proposed purchase consideration for the interest in Vostok Mining LLP into a lawyer's escrow account.

Included in item 1.11 'Loans to other entities' for the quarter is \$57,000 advanced to UMC Energy plc prior to that company becoming a subsidiary of the Company; and a short term loan of US\$0.5 million (A\$693,000) to a third party.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	466
1.25	Aggregate amount of loans to the parties included in item 1.11	57

1.26 Explanation necessary for an understanding of the transactions

1.24 Relates to Directors' Remuneration, Rent and Interest paid.
 1.25 Relates to a loan advanced to UMC Energy plc, prior to that company becoming a subsidiary of the Company.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the quarter, \$2.4 million of the amount owing to the Company by UMC Energy plc was capitalised into new equity. As a result, the Company's equity interest in UMC Energy increased to 89.99% and that company became a subsidiary of the Company.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities (undrawn amount of convertible note)	4,100	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	58	65
4.2 Deposits at call	11,039	12,291
Term deposits	35,000	35,000
4.3 Bank overdraft		
4.4 Other (US\$ account)	2,879	6,204
Total: cash at end of quarter (item 1.23)	48,976	53,560

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date:27 January 2010....
 Company secretary

Print name:J.B. MAGUIRE....

+ See chapter 19 for defined terms.