

19 May, 2010

Nufarm acquires US sunflower business

Nufarm Limited announced today that it has acquired the oilseed and confection sunflower interests of California based Flower Genetics LLC. Flower Genetics is involved in the breeding, production and marketing of elite sunflower hybrids.

The acquisition, by Nuseed Americas Inc – a wholly owned subsidiary of Nufarm Limited – was completed last week. Terms of the transaction were not disclosed.

Nufarm's General Manager of Seeds, Brent Zacharias, said the acquisition will broaden Nufarm's sunflower seed development pipeline and improve the speed and efficiency of breeding, testing and production of sunflower seeds in Nufarm's US, Argentina and Australian locations.

"The addition of the Flower Genetics interests immediately places Nufarm into a leading global position in the rapidly growing confection segment of the sunflower seed market.

"Flower Genetics is the proprietary owner and developer of the top selling confection hybrids to China, the world's largest and fastest growing confection sunflower hybrid seed market."

Mr Zacharias said that the assets of Flower Genetics will complement the recently acquired Druetto Seeds operations in Argentina and will provide a strategically important Northern Hemisphere location to facilitate multi-generation breeding.

Nufarm's seed interests are focused in the canola, sorghum and sunflower seed markets and provide an important growth platform and link to the high value seed treatment segment of the crop protection market.

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Further information:

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Note: For more information on Flower Genetics visit the company website at www.flowergenetics.com