ANNOUNCEMENT

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Near-surface drilling program completed

Northwest is pleased to announce that it has completed its 7,000m shallow drilling program focused on the high-grade Blue Spec Shear at its Nullagine Gold & Antimony Project in Western Australia. The program commenced in early September.

The RC drilling program tested a number of targets along a 2.2km strike of the shear. This section of the shear hosts the high-grade Blue Spec (253,000 oz @ 24.3 g/t Au and 5,550t Sb @ 1.72%) and Golden Spec (35,000 oz @ 32.2 g/t Au and 500t Sb @ 1.40%) deposits.

Both the Blue Spec and Golden Spec deposits are high-grade plunging shoot style deposits and the shallow drilling program was designed to test the potential for previously unidentified high-grade, near-surface mineralisation along the Blue Spec Shear which could support open pit operations prior to progressing to the underground development of the Blue Spec and Golden Spec deposits.

Approximately 50% of the program samples have been despatched to Perth for assaying and the remainder of the samples will be despatched early next week. Assaying and analysis of the samples is expected to take approximately 4 weeks to complete. Results will be released to the market on completion of all assaying.

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