

31 May 2010

NewSat on track for eighth consecutive growth quarter

NewSat is set to record its eighth straight quarter of sales growth.

NewSat has delivered over plan in each of the previous seven quarters, dating back to mid-2008, with sales for the current quarter sitting at 15 percent above plan as at 31 May.

NewSat Chief Executive Officer Adrian Ballintine, said that this is a remarkable achievement given the aggressive targets the business sets for itself.

"To record eight successive quarters of growth is a fantastic result," Mr Ballintine said.

"During this extended period we've been through the global financial crisis and a large proportion of the market has recorded some significant losses, while other businesses have battled to remain steady.

"For us to consistently record well above plan in the midst of such economic upheaval is a great reflection of our stability and the strength of our product and service delivery.

"As a small company we believe we deliver a world class product and that is reflected in our recent successes. We're beginning to attract global attention which is a very pleasing result.

"It's also a great reward and justification for our shareholders in what has been a very uncertain and unsettling time."

As at the end of the April 2010 quarter, NewSat's monthly financial revenue earned has grown almost 70% since the beginning of the 2008/2009 financial year. This increase has turned NewSat's bottom line result around substantially during the same period, as the increased sales are now converted into month-on-month positive cash-flow and profits.

NewSat has also recently announced that plans to launch Australia's first locally owned satellite, Jabiru-1, are on track, with a 2012 launch date scheduled.

NewSat aims to leverage its valuable teleport assets and a range of other financial instruments in order to own up to 100% of the equity of Jabiru-1. Revenues from the satellite are predicted to exceed US\$1 billion over its 15 year life span, and profits are expected to exceed US\$500 million.

NewSat was recently nominated as a finalist in the World Teleport award for excellence, the only southern hemisphere operator to feature in the nominations.

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About NewSat Limited

NewSat Limited has evolved to become Australia's largest independently operated Satellite Communications Company. Our head office is located in Melbourne, Australia – with major facilities in Perth and Adelaide, Australia.

In 2005 the Company acquired the Adelaide and Perth teleports from SES Newskies Satellites. These assets have strengthened the NewSat global strategy, to provide government, corporations and private enterprise with access to an increasingly large and diverse range of satellites.

Over the years, NewSat has developed a world-renowned reputation for providing a full range of managed satellite communication services including Telemetry Tracking & Control (TT&C) and Carrier Service Monitoring (CSM) - from its Teleports in Perth and Adelaide, Australia. Today, NewSat has the ability to reach 75% of the globe including: Australia, Asia, the Middle East, Africa, across the Indian Ocean extending into Europe and across the Pacific Ocean, reaching into the West Coast of the USA.

NewSat has also met stringent requirements to gain 'Endorsed Supplier' status, from the Australian Government, which certifies that we are commercially viable to deal with tenders under the specified quality threshold.

In future years the company intends to launch Australia's first non-foreign owned satellite to be named Jabiru-1. For the first time in Australian history, NewSat is working to launch its very own commercial satellite that will fly in a GEO-stationary orbit. Jabiru-1 will give our partners even greater coverage, options and higher network speeds.

For more information please visit the website at: www.newsat.com

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