

ASX Release
03 February 2010



JABIRU-1 EXPLAINED PASSAGE TO LAUNCH DATE FOR AUSTRALIA'S FIRST INDEPENDENT NEXT GENERATION SATELLITE

Australia's leading independent Satellite Communications Company, **NewSat Limited (ASX: NWT)**, is pleased to provide an update on the passage to launch Australia's first Independent Next Generation Satellite program.

In January, NewSat met with the Presidents and CEOs of a number of the World's leading international space companies. The Company's plan to launch Jabiru-1, which will cover Australia, South East Asia, the Middle East and sectors of Africa, is well researched and eagerly anticipated.

This international acceptance and recognition provides further confidence in NewSat's initiative to launch Jabiru-1 in the final quarter of 2012, in advance of the anticipated National Broadband Network (NBN) satellite initiatives.

With options to a number of orbital satellite slots and over two years of developmental research including working with insurers to ensure sufficient underwriting, NewSat understands satellite and space better than any other Australian owned organisation and will unveil its complete strategy, its partners and its funding plan before June 30th 2010.

Negotiations are continuing with respect to;

- Which orbital slot will be used
- Who will launch the satellite
- Who will build the satellite
- Who will insure the satellite
- Who will be the principal technical consultants
- Who will be the bankers and financial advisors
- Who will be the equity partners
- Who will provide export finance
- Who will oversee legals
- What the final cost will be.

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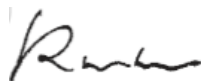
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NewSat will undertake the TT & C for Jabiru-1 and will also be the sales and marketing arm for the satellite, which will be important to provide for its future. Jabiru-1 plans to have a minimum of fifty percent of transponders pre-sold by June 30th 2010.

Once realised, Jabiru-1 will be the first independent next generation satellite for Australia, it will leverage NewSat's global coverage of 75 percent of the world and further cement the Company's position as Australia's largest independently operated Satellite Communications Company.

NewSat looks forward to updating the market with achievements as they progress and ultimately our complete strategy on or before June 30th 2010.



Richard Green
Chairman

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About NewSat Limited

NewSat Limited has evolved to become Australia's largest independently operated Satellite Communications Company. Our head office is located in Melbourne, Australia – with major facilities in Perth and Adelaide, Australia.

In 2005 the Company acquired the Adelaide and Perth teleports from SES Newskies Satellites. These assets have strengthened the NewSat global strategy, to provide government, corporations and private enterprise with access to an increasingly large and diverse range of satellites.

Over the years, NewSat has developed a world-renowned reputation for providing a full range of managed satellite communication services including Telemetry Tracking & Control (TT&C) and Carrier Service Monitoring (CSM) - from its Teleports in Perth and Adelaide, Australia. Today, NewSat has the ability to reach 75% of the globe including: Australia, Asia, the Middle East, Africa, across the Indian Ocean extending into Europe and across the Pacific Ocean, reaching into the West Coast of the USA.

NewSat has also met stringent requirements to gain 'Endorsed Supplier' status, from the Australian Government, which certifies that we are commercially viable to deal with tenders under the specified quality threshold.





In future years the company intends to launch Australia's first independent next generation satellite to be named Jabiru-1. Jabiru-1 will give our partners even greater coverage, options and higher network speeds.

For more information please visit the website at: www.newsat.com

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