

19 May, 2010



## Jabiru Satellite Program On Track For a 2012 Launch

NewSat would like to update the market about the strong progress in its program to launch a geo-stationary satellite within the next 30 months.

Following the earlier appointments of ArgoSat (as strategic advisors) and Lazard (as financial advisors) many opportunities have arisen leading Directors to conclude that a formal positive announcement is achievable.

Very significantly, by leveraging its valuable teleport assets and a range of other financial instruments, NewSat Ltd may own up to 100% of the equity in the new satellite. Revenues from the satellite are predicted to exceed US\$1 billion over the 15 year life of the asset and profits are expected to exceed US\$500 million.

NewSat will take advantage of the current state of the capital markets and specifically inexpensive bank debt made available by governments whose objective is to support local suppliers via export credit. The contracts for the launch, build, insurance and miscellany will be let within a timeframe that is supportive of a late 2012 launch.

Under terms of agreements currently being negotiated, Newsat will lease large amounts of enterprise-level capacity to a small number of high-value customers, all with international pedigrees and able to support substantial long term revenue commitments. This low-risk, market driven approach means that by the time the satellite construction contract is signed, Newsat expects to have firm, long-term lease contracts for more than half the capacity of the satellite. Furthermore, Newsat expects most of the remaining capacity to be under contract well prior to launch.

A handwritten signature in black ink, appearing to read "Adrian Ballintine". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Adrian Ballintine  
Chief Executive Officer

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## About NewSat Limited



NewSat Limited has evolved to become Australia's largest independently operated Satellite Communications Company. Our head office is located in Melbourne, Australia – with major facilities in Perth and Adelaide, Australia.

In 2005 the Company acquired the Adelaide and Perth teleports from SES Newskies Satellites. These assets have strengthened the NewSat global strategy, to provide government, corporations and private enterprise with access to an increasingly large and diverse range of satellites.

Over the years, NewSat has developed a world-renowned reputation for providing a full range of managed satellite communication services including Telemetry Tracking & Control (TT&C) and Carrier Service Monitoring (CSM) - from its Teleports in Perth and Adelaide, Australia. Today, NewSat has the ability to reach 75% of the globe including: Australia, Asia, the Middle East, Africa, across the Indian Ocean extending into Europe and across the Pacific Ocean, reaching into the West Coast of the USA.

NewSat has also met stringent requirements to gain 'Endorsed Supplier' status, from the Australian Government, which certifies that we are commercially viable to deal with tenders under the specified quality threshold.

In future years the company intends to launch Australia's first non-foreign owned satellite to be named Jabiru-1. For the first time in Australian history, NewSat is working to launch its very own commercial satellite that will fly in a GEO-stationary orbit. Jabiru-1 will give our partners even greater coverage, options and higher network speeds.

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