



9 April 2010

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

FIRST GAS FOR OTTO FROM TURKEY

Otto Energy Limited (ASX: OEL) is pleased to announce with its partners, TransAtlantic Exploration Mediterranean Int. Pty. Ltd., a subsidiary of TransAtlantic Petroleum Ltd (**TEMI**) and local Turkish company Petraco, that first sales gas has been delivered into the BOTAS national gas grid. This completes the first phase of activity comprising the discovery and development of eight individual gas accumulations within the Edirne Licence in the Thrace Basin of the European part of Turkey.

Commissioning and optimisation of the Edirne Gas Plant will be ongoing over the coming weeks with expected steady state production post commissioning to be in the range of 10 – 14 mmscf per day.

Gas production from the Edirne licence will be sold via a dedicated sales arrangement to AKSA Dogalgaz Toptan Satis A.S. Otto has elected not to participate in the Gas Plant ownership and will pay a processing fee to the Joint Operators.

Otto is proud to have been part of this successful development, which was the foundation asset upon which the Company was listed in 2004. The efforts of the many people who have contributed to this development over the intervening years are greatly appreciated.

The Edirne Joint Venture partners comprise Otto, which holds a 35% interest in the Edirne Licence and Joint Operators TEMI (55%) and local Turkish company Petraco (10%).

Yours faithfully

Paul Moore
Chief Executive Officer

Contact:

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OTTO AT A GLANCE

- ASX-listed oil and gas company with significant growth potential.
- Production from Galoc Oil Field provides cash flow.
- Edirne Gas field in Turkey has become second revenue-generating asset.
- Opportunity rich with substantial exploration prospects and leads in portfolio.

COMPANY OFFICERS

Rick Crabb	Chairman
Jaap Poll	Director
Ian Macliver	Director
Rufino Bomasang	Director
John Jetter	Director
Paul Moore	CEO
Matthew Allen	CFO
Emma McCormack	Company Secretary