



MARKET RELEASE

18 February 2010

OceanaGold Corporation

TRADING HALT

The securities of OceanaGold Corporation (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 22 February 2010 or when the announcement is released to the market.

Security Code: OGC

Gonzalo Valencia
Senior Adviser, Issuers (Melbourne)



18 February 2010

Mr Gonzalo Valencia
Senior Advisor, Issuers (Melbourne)
Australian Securities Exchange
Level 45
South Tower
525 Collins Street
Melbourne, VIC 3001

By email: gonzalo.valencia@asx.com.au

Dear Mr Valencia

RE: OCEANAGOLD CORPORATION - REQUEST FOR TRADING HALT

OceanaGold Corporation (Company) requests that a trading halt be granted by the Australian Securities Exchange (ASX) with respect to its ASX-listed Chess Depository Interests from the commencement of trading on 18 February 2010.

In accordance with Listing Rule 17.1, the Company advises that:

1. The trading halt is necessary as the Company expects to make an announcement to the market in relation to a capital raising to institutional investors and sophisticated investors in select jurisdictions.
2. The Company wishes the trading halt to last until such time as it makes an announcement to the market concerning the outcome of this matter but in any event the trading halt will not last beyond the earlier of a further announcement or the commencement of trading on 19 February 2010.
3. The Company is not aware of any reason why the trading halt should not be granted.

The Company would be grateful of your urgent consideration of the above.

Yours sincerely
OCEANAGOLD CORPORATION

Matthew Salthouse
Company Secretary