



ANNOUNCEMENT

23 February 2010

OCEANAGOLD – SPECIAL MEETING OF SHAREHOLDERS

NOT FOR DISSEMINATION IN THE UNITED STATES OR TO U.S. PERSONS AND NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES

(MELBOURNE) OceanaGold Corporation (**ASX: OGC, TSX: OGC, NZX: OGC**) (the “**Company**”) has scheduled a Special Meeting of shareholders (“Special Meeting”) to be held at Lower Ground Floor, RACV Club, 501 Bourke Street, Melbourne, Victoria 3000, Australia on Thursday, March 25 2010 at 2pm (Melbourne time). Resolutions will be tabled at the Special Meeting for approval of the Company’s recent capital raising, amongst other matters. The record date for determining voting rights for such Special Meeting is 23 February 2010. A Notice of Meeting, Explanatory Memorandum and Management Information Circular in relation to the Special Meeting will be forwarded to the Company’s shareholders and CDI holders.

For further information please contact:

Mr Matthew Salthouse

General Counsel and Company Secretary

Tel: +61(3) 9656 5300

About OceanaGold

OceanaGold Corporation is a significant Pacific Rim gold producer with projects located on the South Island of New Zealand and in the Philippines. The Company’s assets encompass New Zealand’s largest gold mining operation at the Macraes complex in Otago which is made up of the Macraes open pit and the Frasers Underground mines. Additionally on the west coast of the South Island, the Company operates the Reefton open-pit mine. OceanaGold produced more than 300,000 oz of gold from the New Zealand Operations in 2009 and expects to produce 270,000 – 290,000 oz in 2010¹. The Company also owns the Didipio Gold-Copper Project in northern Luzon, Philippines.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.