



MEDIA RELEASE

23 April 2010

OCEANAGOLD ANNOUNCES THE APPOINTMENT OF MR BILL MYCKATYN TO THE BOARD OF DIRECTORS

(MELBOURNE) Jim Askew, Chairman of OceanaGold Corporation (**ASX: OGC, TSX: OGC, NZX: OGC**) (the "Company") is pleased to announce the appointment of Mr Bill Myckatyn to the Company's Board of Directors.

Mr. Askew commented, "Bill brings a wealth of industry experience constructing and operating gold and copper mines in the Americas and the Pacific Rim, including Australia, and most recently has been instrumental in founding, financing and growing Quadra Mining into a leading intermediate North American copper producer. Bill's strong international management and technical background is a timely addition to the OceanaGold Board, as the Company consolidates on success in building a sustainable base of NZ gold production and contemplates the strategic development options of its' gold copper growth asset in the Philippines."

Mr Myckatyn is a professional mining engineer based in British Columbia, Canada. He is the non-executive Chairman of Quadra Mining Ltd., an intermediate copper and gold producer focused in the Americas and a company he co-founded as CEO in 2002. Since the initial public offering in April 2004, Quadra has grown to become a 250 million pound per year copper producer from three operating mines with two additional world-class development projects. Quadra recently announced a merger with FNX Mining to create a \$3.5 billion leading intermediate copper producer, for which he is Vice-Chairman and Lead Director designate.

Prior to founding Quadra Mining in 2002, Bill held the position of Chief Executive Officer at other mining and metals companies over a period of nine years including Dayton Mining, Princeton Mining and Gibraltar Mines. Prior to 1993 he worked in a number of senior mine operating roles in Canada, Australia and the Philippines, primarily with Placer Dome.

In addition to his position with Quadra Mining, Mr Myckatyn also sits on the Board of Directors for Canadian based exploration companies: Pacific Rim Mining, First Point Minerals and San Marco Minerals.

Mr Myckatyn commented, "I am very pleased to be joining the OceanaGold Board. The Company has done an excellent job to position itself as a significant Australasian gold producer from a solid foundation in New Zealand. I look forward to working with the board and management in building the Company upward from this production platform."

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For further information please contact:

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About OceanaGold

OceanaGold Corporation is a significant Pacific Rim gold producer with projects located on the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mining operation at the Macraes complex in Otago which is made up of the Macraes open pit and the Frasers Underground mines. Additionally on the west coast of the South Island, the Company operates the Reefton open-pit mine. OceanaGold produces between 270,000 – 300,000 ounces of gold per annum from the New Zealand operations. The Company also owns the Didipio Gold-Copper Project in northern Luzon, Philippines.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

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