



MEDIA RELEASE

16 July 2010

OCEANAGOLD Q2 2010 FINANCIAL RESULTS CONFERENCE CALL / WEBCAST

OceanaGold Corporation's financial and operational results for the quarter and half year ended 30 June 2010 will be released following the close of the ASX market on Thursday 29 July (Melbourne time) and will be posted on OceanaGold's website at www.oceanagold.com.

The Company will host a conference call / webcast to discuss Q2 2010 Financial Results. The call will take place at 7.30am on Friday 30 July (Melbourne time) / 5.30pm on Thursday 29 July (Toronto time).

Webcast Participants

To register please go to the "Bulletin Board" section in the Company's website (www.oceanagold.com) or copy and paste the link below into your browser:

<http://event.on24.com/r.htm?e=228902&s=1&k=4934A66C3DC705ED979C5D7C07C5EF01>

Teleconference Participants (required for those who wish to ask questions)

Local (toll free) dial in numbers are:

Australia: 1-800-287-011

New Zealand: 0-800-450-745

Canada & North America: 888-231-8191

All other countries (toll): + 1 647-427-7450

Playback of Webcast

If you are unable to attend the call, a recording will be available for viewing on the company's website from 9.30am on Friday 30 July (Melbourne time) / 7.30pm on Thursday 29 July (Toronto time).

- ENDS -

For further information please contact:

Mr Darren Klinck

Vice President, Corporate and Investor Relations

OceanaGold Corporation

Tel: 61 3 9656 5300

About OceanaGold

OceanaGold Corporation is a significant Pacific Rim gold producer with projects located on the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mining operation at the Macraes goldfield in Otago which is made up of the Macraes open pit and the Frasers Underground mines. Additionally on the west coast of the South Island, the Company operates the Reefton open-pit mine. OceanaGold produces between 270,000 – 300,000 ounces of gold per annum from the New Zealand operations. The Company also owns the Didipio Gold-Copper Project in northern Luzon, Philippines.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

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