

FORM 603
Corporations Act 2001
S671B

INITIAL SUBSTANTIAL SHAREHOLDER NOTICE

To Optiscan Imaging Limited

1. Details of substantial holder

Gralaw Pty Ltd (ACN 006 011 249).

The holder became a substantial shareholder on 12 February 2010.

2. Details of voting power

The total number of shares in each class of voting shares in the company to which the substantial shareholder was entitled on that date is:

<i>Class of shares</i>	<i>Number</i>	<i>% of Class</i>
Fully paid ordinary	6,689,000	5.16%

3. Details of relevant interests

The nature of the relevant interest the substantial shareholder or an associate had in the following voting shares on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant relevant interest</i>	<i>Class and number of shares</i>
Gralaw Pty Ltd	see point 6.	6,132,000 Fully Paid Ordinary
Angus Matthew Holt		557,000 Fully Paid Ordinary

4. Details of present registered holders.

The persons registered as holders of the securities referred to in paragraph 3 above areas follows:

<i>Holder of relevant interest</i>	<i>Registered holder of shares</i>	<i>Person entitled to be registered as holder</i>	<i>Class and number of shares - Fully Paid Ordinary</i>
Gralaw Pty Ltd	Same	Same	6,132,000
Angus Matthew Holt	Same	Same	557,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder, is as follows:

<i>Holder of relevant interest</i>	<i>Date of acquisition</i>	<i>Consideration</i>	<i>Class and number of shares - Fully Paid Ordinary</i>
Angus Holt	12 Feb 2010	6.5cps (on mkt)	100,000
Angus Holt	8 Feb 2010	6.1cps (on mkt)	82,000
Angus Holt	5 Feb 2010	6.4cps (on mkt)	50,000
Angus Holt	27 Jan 2010	6.4cps (on mkt)	200,000
Angus Holt	6 Nov 2009	10cps (SPP)	150,000

6. Associates

The persons named in paragraph 3 above are associates of the substantial shareholder for the following reasons:

Angus Holt is a director and sole shareholder of Gralaw Pty Ltd.

7. Addresses

The addresses of persons named in this form are:

Gralaw Pty Ltd	52 Clendon Road, Toorak VIC 3142
Angus Matthew Holt	52 Clendon Road, Toorak VIC 3142

Dated this 12th day of February 2010

AM Holt
Director
Gralaw Pty Ltd