

# OM HOLDINGS LIMITED

(ARBN 081 028 337)



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Company Announcements Office  
ASX Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **EXECUTION OF EXCLUSIVE SALES AND MARKETING AGREEMENT WITH IRONCLAD MINING LIMITED**

The Board of OM Holdings Limited ("OMH") is pleased to announce that its wholly owned marketing and trading subsidiary OM Materials (S) Pte Ltd ("OMS") has executed an exclusive sales and marketing agency agreement with IronClad Mining Limited (ASX Code: IFE).

OMS was awarded the exclusive sales and marketing arrangement by IFE which covers the purchase and marketing of the first two years of production from IFE's Wilcherry Hill Project located in South Australia. IFE has recognised OMS' established Asian focused marketing credentials and capability and the agreement caters for securing the optimum sales and marketing outcomes for IFE's production.

In totality the comprehensive suite of agreements between IFE and OMS will guarantee IFE the sale of 100% of its first two years of production while allowing OMS to deliver the most optimum marketing and sales outcomes through acting either as a principal, as an agent or selling through its stockpile and distribution systems - depending on the prevailing market conditions and circumstances.

IFE is presently advancing its Wilcherry Hill Project and is anticipating commencing production from its planned stage 1 Direct Shipping Ore mining operation during the first quarter of 2011.

OMS will also be responsible for all appropriate marketing support services, technical marketing liaisons and marketing interface between IFE and Chinese steel mills as well as assisting in the establishment and promotion of the IFE brand name in China.

OMS is well placed to market IFE's iron ore product through its Singapore marketing headquarters and regional China offices as it has successfully demonstrated its track record of marketing and trading steelmaking raw materials into China.

"The conclusion of this marketing agreement is a major step in line with OMS' strategic objective of increasing its level of participation in the Chinese steelmaking raw material supply chain, taking advantage of its unique skill-set, experience and expertise both in terms of equity as well as third party China specific marketing and trading activities." OMH's Chief Executive Officer, Mr Peter Toth commented.

Yours faithfully

**OM HOLDINGS LIMITED**



Heng Siow Kwee/Julie Wolseley  
**Company Secretary**



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## **BACKGROUND PROFILE OF OM HOLDINGS LIMITED**

*OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.*

*Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.*

*Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,325km<sup>2</sup>.*

*Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.*

*Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.*

*OMH is a constituent of the S&P/ASX 200 a leading securities index.*

*OMH also holds the following strategic shareholding interests in ASX listed entities:*

- *16% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway;*
- *12% shareholding in **Shaw River Resources Limited** (ASX Code: SRR), a company presently exploring for manganese in Western Australia and Ghana;*
- *19% shareholding in **Scandinavian Resources Limited** (ASX Code: SCR), a company presently exploring for iron ore, manganese, gold and copper in Sweden and Norway; and*
- *7% shareholding in **Territory Resources Limited** (ASX Code: TTY), a company operating the Frances Creek iron ore mine in the Northern Territory.*