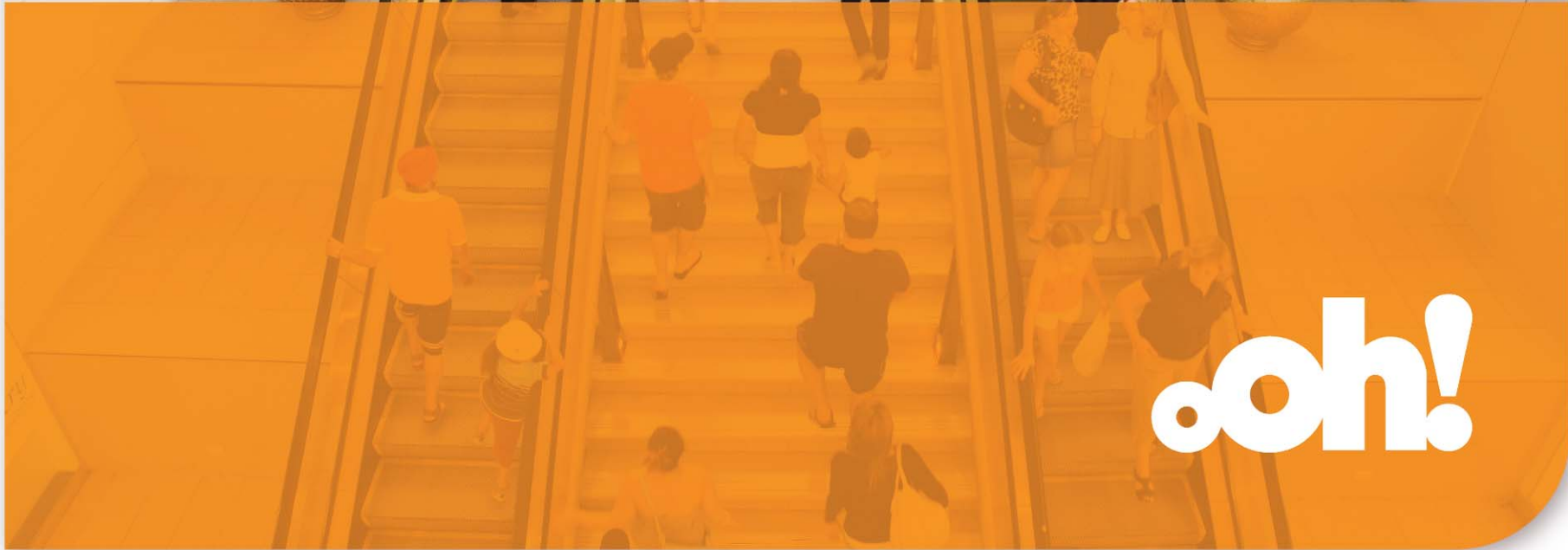
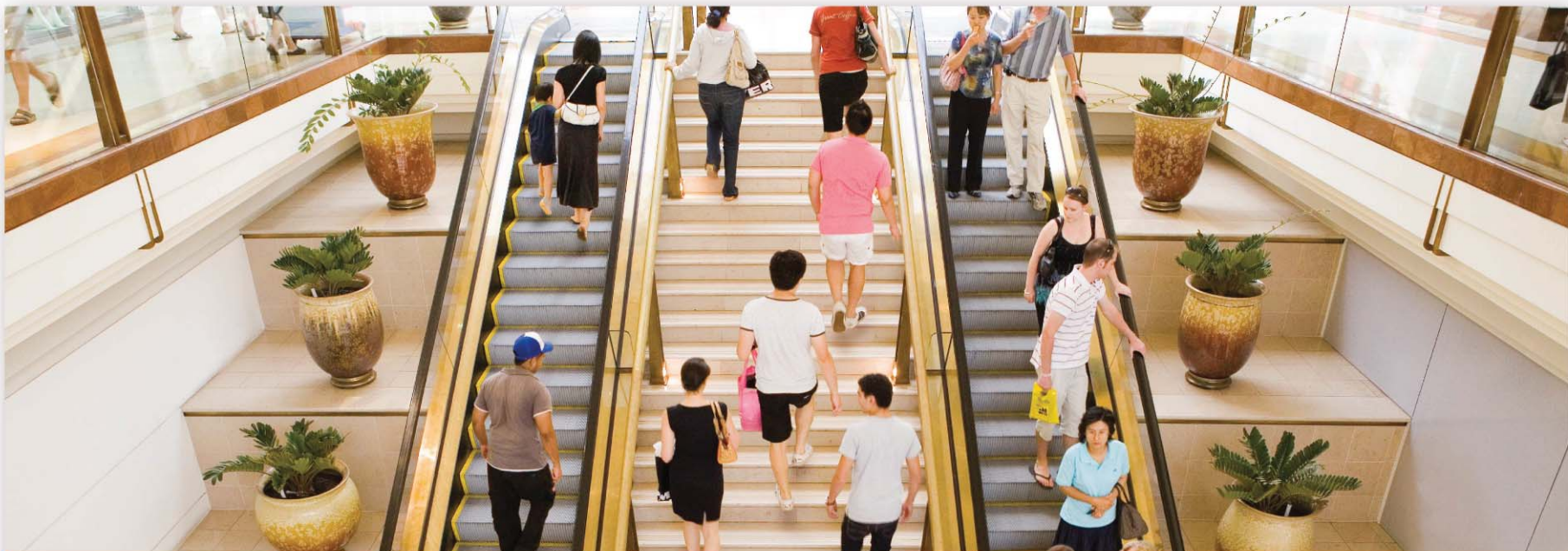




# Annual General Meeting

21 May 2010



oh!

## 2009 performance

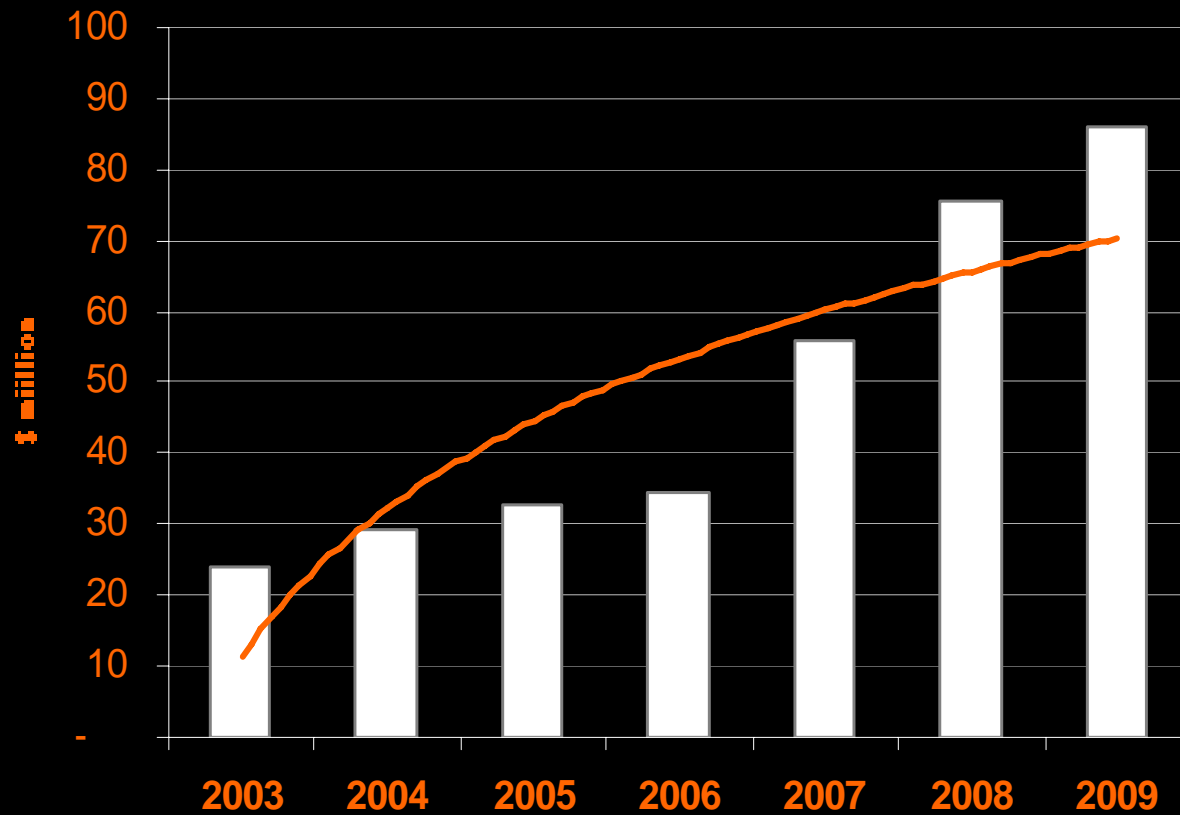


<b>Revenue</b>	<b>\$86.0 million</b>	<b>14% growth</b>
<b>EBITDA</b>	<b>\$14.9 million</b>	<b>32% growth</b>
<b>Profit before income tax</b>	<b>\$ 6.5 million</b>	<b>29% growth</b>
<b>Earnings per share</b>	<b>1.3 cents</b>	<b>44% growth</b>
<b>Net cash inflow from operations</b>	<b>\$ 9.7 million</b>	<b>30% growth</b>

## 2009 performance



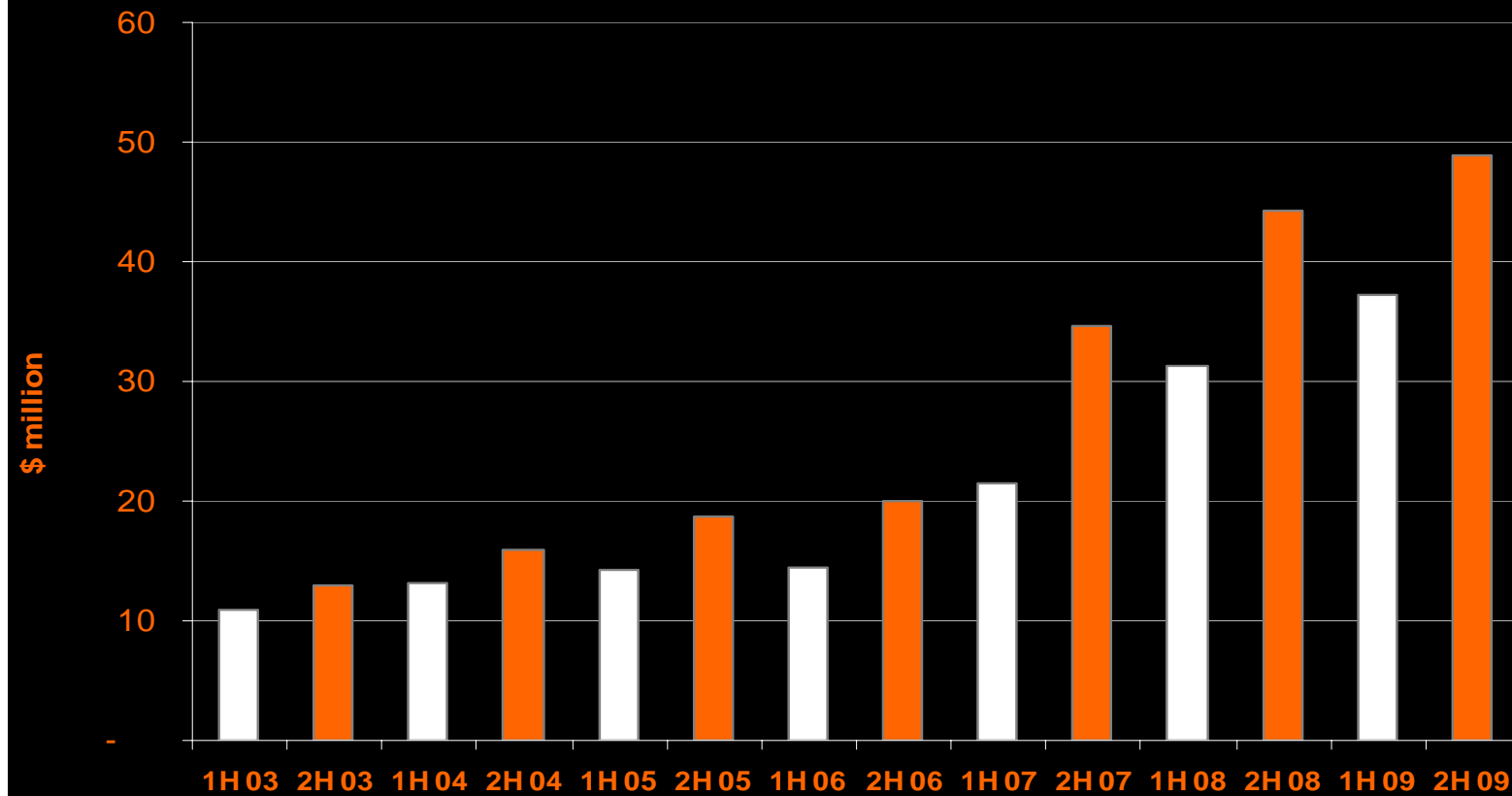
### Full year revenue 2003 to 2007



# 2009 performance



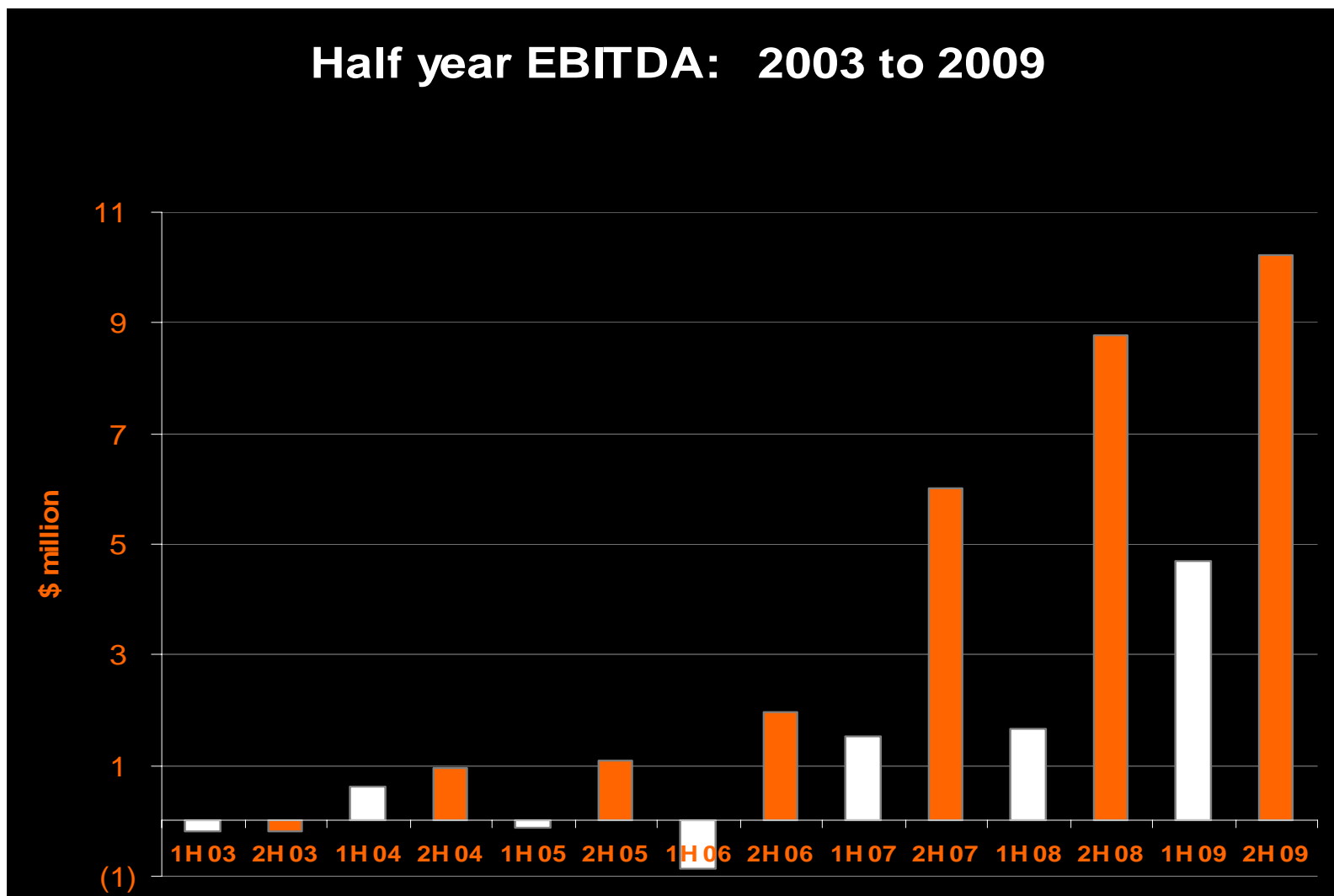
## Half year revenue: 2003 to 2009



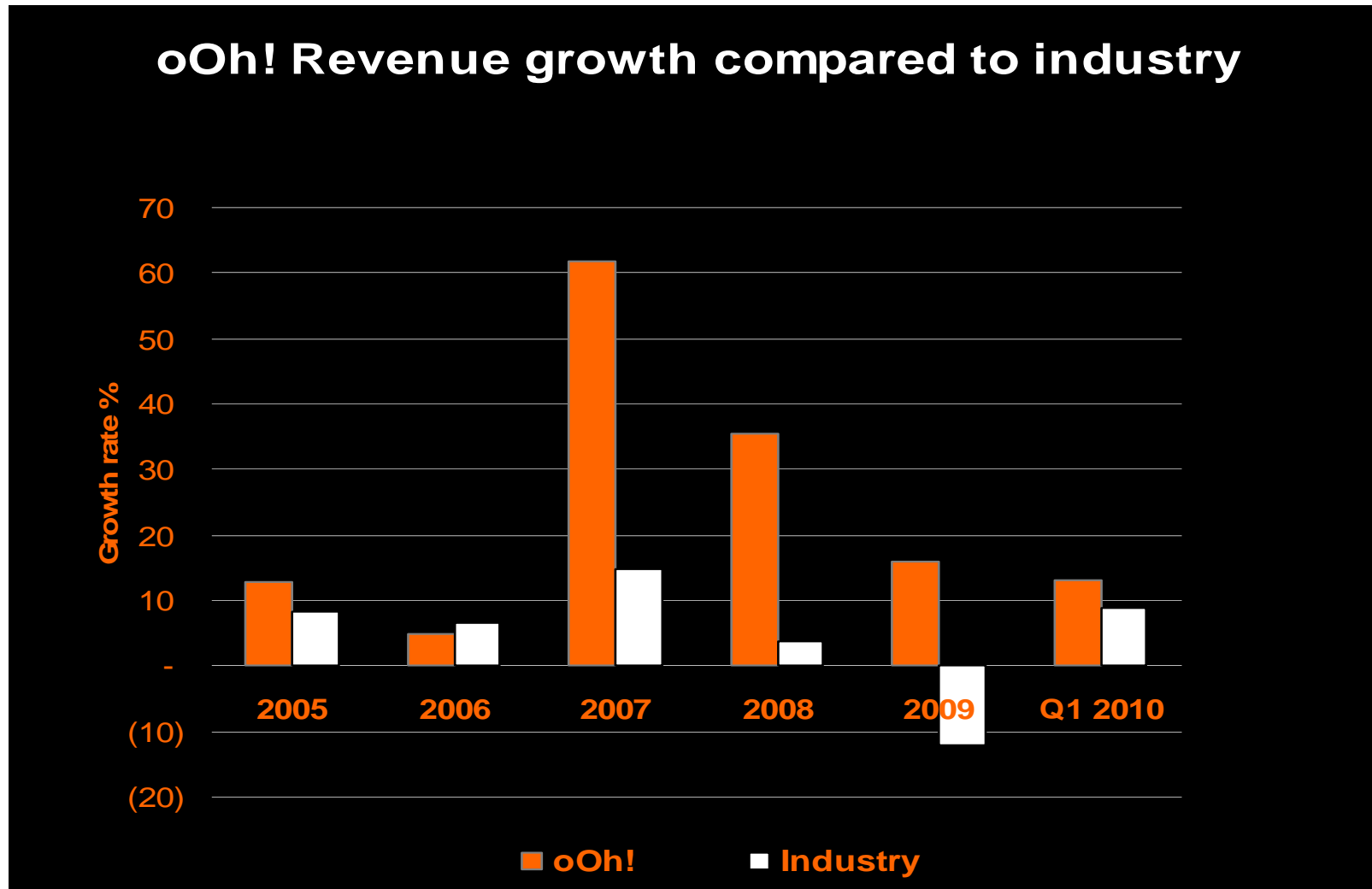
# 2009 performance



## Half year EBITDA: 2003 to 2009



# Performance compared to industry



# Continued strategy successes



**Continued growth from selective acquisitions and major organic growth**

**Industry growth emerging from GFC slowdown**

**Shop and regional positioning provides further growth opportunities**

**Continued organic development in large format and shopping centres Australia wide**

**Market leadership position in Victoria, Queensland, South Australia and regional Australia**

**RTA tender success expands Sydney large format inventory**

**Acquisitions are performing above expectations**



ooh!



**out-there**thinking

# Resolutions



**Reports: receive annual report for 31 December 2009**

**Resolution 1: re-election of Mr. Geoffrey Wild AM**

**Resolution 2: re-election of Mr. Chris Bregenhoj**

**Resolution 3: issue of options to Mr. Graham Jones**

**Resolution 4: issue of options to Mr. Brian Bickmore**

**Resolution 5: issue of options to Mr. Geoffrey Wild AM**

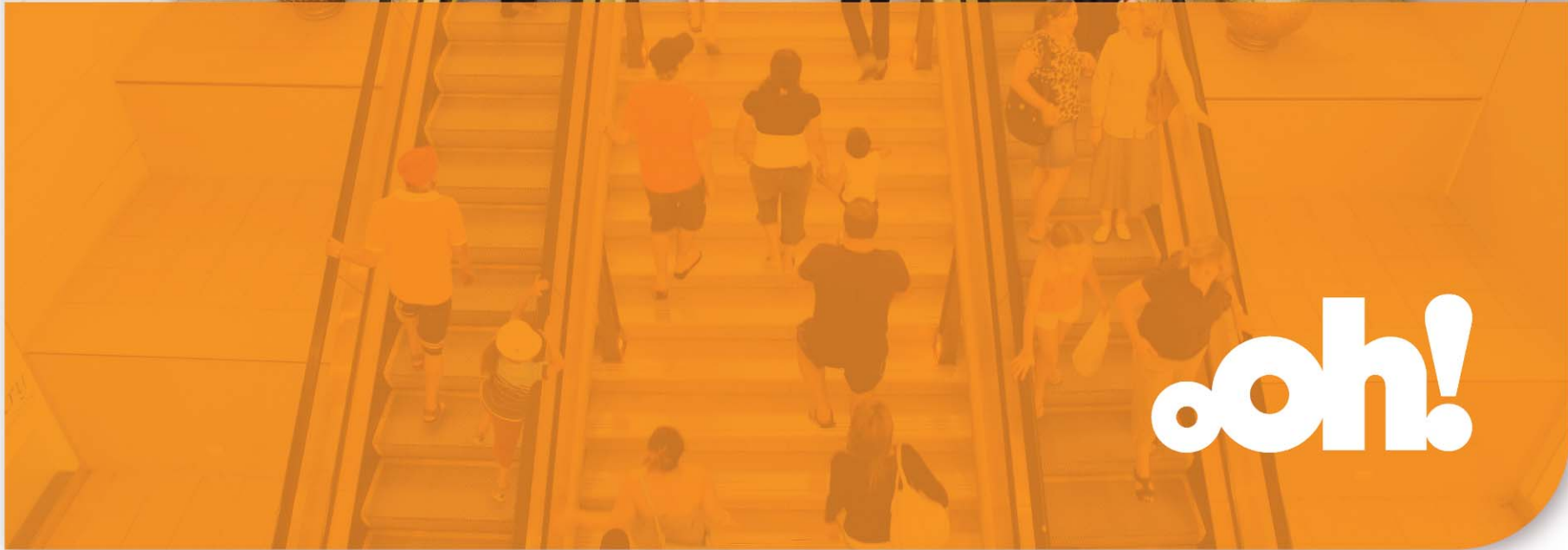
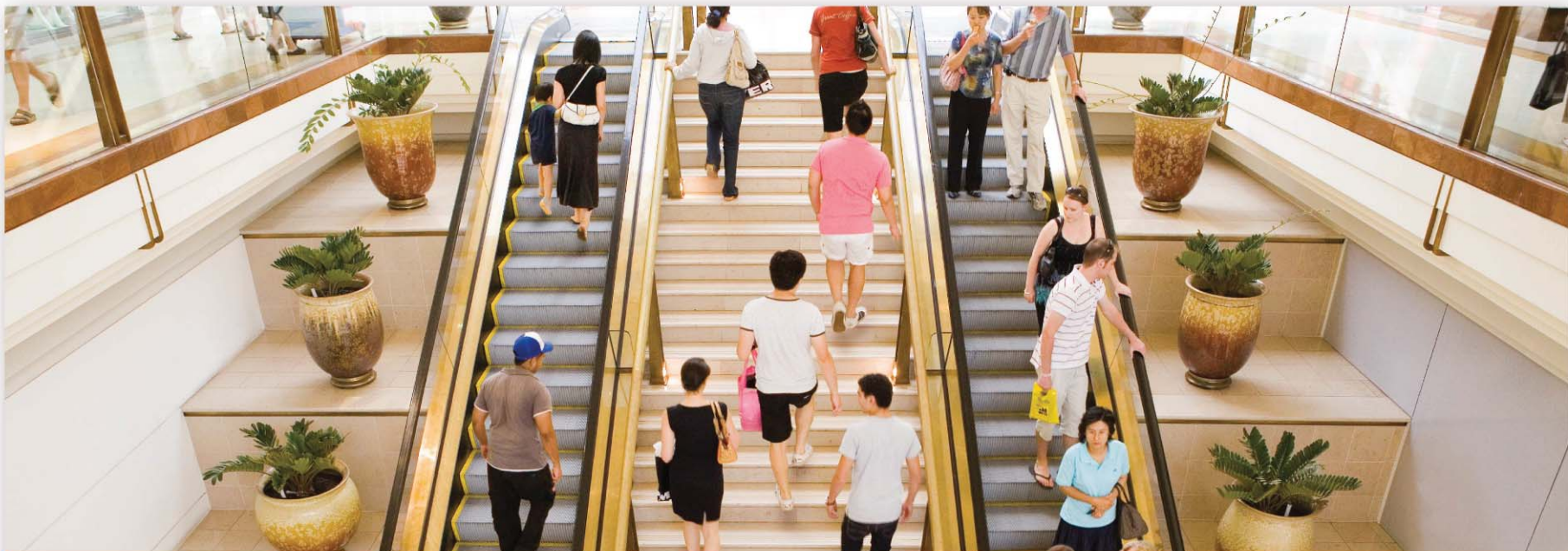
**Resolution 6: issue of options to Mr. David Standen**

**Resolution 7: issue of options to Mr. Brendon Cook**

**Resolution 8: issue of options to Mr. Chris Bregenhoj**

**Resolution 9: ratification of issue of shares to Phoenix Funds  
Management**

**Vote on adoption of remuneration report**



oh!