

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ORION METALS LIMITED
ABN	89 096 142 737

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT JAMES CANNING-URE
Date of last notice	13 August 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Robert James Canning-Ure as trustee of the James Canning-Ure Family Trust (Mr Canning-Ure is trustee and may be a beneficiary)
Date of change	1. 7 October 2010 2. 11 October 2010
No. of securities held prior to change	a) 2,310,000 shares b) 1,140,000 options c) (i) 500,000 unlisted options (ii) 500,000 unlisted options
Class	a) Ordinary shares – fully paid, listed b) Options – listed, exercisable at 12¢, expiring 25/2/11 c) Options – unlisted, expiring 29/7/13 (i) exercisable at 10¢ (ii) exercisable at 15¢
Number acquired	2. a) 800,000 shares

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Number disposed	1. a) 500,000 shares 2. b) 800,000 options (listed)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. 30¢ per share cash 2. Options exercised at 12¢ each cash
No. of securities held after change	a) 2,610,000 shares b) 340,000 options c) (i) 500,000 unlisted options (ii) 500,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. On-market trade 2. Exercise of listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Bill Lyne
 Company Secretary
 12 October 2010

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