



# MARKET RELEASE

13 October 2010

Orion Metals Limited

TRADING HALT

The securities of Orion Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 15 October 2010 or when the announcement is released to the market.

Security Code:           ORM  
                                  ORMO

  
Gregory Seeto  
Adviser, Issuers (Brisbane)



Orion Metals Limited (ASX:ORM)  
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ABN 89 096 142 737

12<sup>th</sup> October 2010

Ms Melissa Grundy  
ASX Limited  
123 Eagle Street  
Brisbane QLD 4000

Dear Melissa

**RE Orion Metals Limited  
Request for Trading Halt**

Orion Metals Limited (ASX Code - **ORM** or the **Company**) requests that a trading halt be granted by ASX immediately with respect to the following securities:

- ORM fully paid ordinary shares (ASX:ORM)
- ORM listed options (ASX: ORMO)

For the purposes of Listing Rule 17.1, ORM provides the following information:

- (a) The trading halt is necessary as the Company will be completing a capital raising.
- (b) ORM requests the trading halt remains in place until 10.00am (Sydney Time) Friday 15<sup>th</sup> October 2010 unless before that time ORM makes an announcement in relation to the capital raising.
- (c) ORM is not aware of any reason why the trading halt should not be granted.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'David', written over a large, light-colored oval shape.

**David K Barwick  
Chairman**