

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	OLYMPUS PACIFIC MINERALS INC.
ARBN:	141 335 686

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Alexander Seton
Date of last notice	27 May 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A: Direct B: Direct C: Direct D: Direct E: Direct F: Direct G: Direct H: Direct I: Indirect J: Indirect K: Indirect
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+ See chapter 19 for defined terms.

<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>A: N/A B: N/A C: N/A D: N/A E: N/A F: N/A G: N/A H: N/A I: Sheryl Ann McIntyre (spouse of David Seton) J: Hamilton Gulf Limited as bare trustee for Dason Investments Limited. David Seton is a director of Dason Investments Limited. K: Dason Investments Limited. David Seton is a director of Dason Investments Limited.</p>
<p>Date of change</p>	<p>A: No change B: No change C: 1 September 2010 D: No change E: No change F: No change G: No change H: No change I: No change J: 1 September 2010 K: 1 September 2010</p>
<p>No. of securities held prior to change</p>	<p>A: 4,360,784 Fully paid common shares in the company held on the Toronto Stock Exchange B: 1,159 Fully Chess Depository Interests ("CDIs") C: 1,000,000 Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 31 August 2010 D: 1,000,000 Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 29 September 2010 E: 3,000,000 Unlisted Options exercisable at CAD0.75 (Canadian dollars) on or before 5 March 2012 F: 1,809,000 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 1 January 2013 G: 722,872 Unlisted Options exercisable at CAD0.12 (Canadian dollars) on or before 31 December 2013 H: 1,573,618 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 2 January 2014 I: 5,236 CDIs J: 278,440 CDIs K: Nil</p>

+ See chapter 19 for defined terms.

Class	<p>A: Fully paid common shares in the company held on the Toronto Stock Exchange</p> <p>B: CDIs</p> <p>C: 1,000,000 Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 31 August 2010</p> <p>D: 1,000,000 Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 29 September 2010</p> <p>E: 3,000,000 Unlisted Options exercisable at CAD0.75 (Canadian dollars) on or before 5 March 2012</p> <p>F: 1,809,000 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 1 January 2013</p> <p>G: 722,872 Unlisted Options exercisable at CAD0.12 (Canadian dollars) on or before 31 December 2013</p> <p>H: 1,573,618 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 2 January 2014</p> <p>I: CDIs</p> <p>J: CDIs</p> <p>K: N/A</p>
Number acquired	<p>A: Nil</p> <p>B: Nil</p> <p>C: Nil</p> <p>D: Nil</p> <p>E: Nil</p> <p>F: Nil</p> <p>G: Nil</p> <p>H: Nil</p> <p>I: Nil</p> <p>J: Nil</p> <p>K: (i) 278,440 CDIs; and (ii) 58,824 CDI's</p>
Number Disposed	<p>A: Nil</p> <p>B: Nil</p> <p>C: 1,000,000 Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 31 August 2010</p> <p>D: Nil</p> <p>E: Nil</p> <p>F: Nil</p> <p>G: Nil</p> <p>H: Nil</p> <p>I: Nil</p> <p>J: 278,440 CDIs</p> <p>K: Nil</p>

+ See chapter 19 for defined terms.

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.</p>	<p>A: N/A B: N/A C: Exercise of options D: N/A E: N/A F: N/A G: N/A H: N/A I: N/A J: Pursuant to declaration of trust - Nil K: (i) Pursuant to declaration of trust – Nil; and (ii) A Cashless Exercise of options valued at CAD20,000 using market price of CAD0.34</p>
<p>No. of securities held after change</p>	<p>A: 4,360,784 Fully paid common shares in the company held on the Toronto Stock Exchange B: 1,159 CDIs C: Nil D: 1,000,000 Unlisted Options exercisable at CAD0.32 (Canadian dollars) on or before 29 September 2010 E: 1,809,000 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 1 January 2013 F: 1,809,000 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 1 January 2013 G: 722,872 Unlisted Options exercisable at CAD0.12 (Canadian dollars) on or before 31 December 2013 H: 1,573,618 Unlisted Options exercisable at CAD0.40 (Canadian dollars) on or before 2 January 2014 I: 5,236 CDIs J: Nil K: 337,264 CDIs</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>A: N/A B: N/A C: Exercise of Option D: N/A E: N/A F: N/A G: N/A H: N/A I: N/A J: Off-market transfer pursuant to declaration of trust K: (i) Off-market transfer pursuant to declaration of trust; and (ii) Exercise of options.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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+ See chapter 19 for defined terms.

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.