

11 August 2010

Companies Announcement Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Notice of Meeting – section 249E of the Corporations Act

The Company advises that it has become aware that an undated, unsigned notice of general meeting has been sent to shareholders by a group of shareholders purportedly calling a meeting pursuant to section 249E of the Corporations Act.

Original requests for meeting to be called

The basis on which the notice of meeting has been sent appears to be alleged non-compliance with a request pursuant to section 249D of the Corporations Act.

As previously announced, the Company does not consider that any valid request has been sent to the Company under section 249D of the Corporations Act. The Company received three separate letters annexing requests from members. None of the three requests submitted reached the 5% or 100 shareholder thresholds required by the Corporations Act.

Further, some shareholders who signed the requests had sold their shares prior to the lodgement of the request with the Company. In other instances, the numbers of shares claimed did not match the actual holdings of the shareholder.

Accordingly, the Company does not presently consider the section 249E notice of meeting to be valid.

The Company is considering this matter further and will advise shareholders of the outcome in due course.

Yours faithfully

Gary Stokes
Managing Director