



Pearl Healthcare Ltd
National Headquarters

4 May 2010

ASX RELEASE

RESULTS OF OFFER TO HOLDERS OF UNMARKETABLE PARCELS TO SELL SHARES

Pearl Healthcare Limited (ASX Code:PHL) now advises the results of the offer to holders of unmarketable parcels announced on 19 March 2010 which closed at 5.00pm Melbourne time on 30 April 2010.

By the closing date of 30 April 2010, 586 shareholders with a total shareholding of 389,005 shares had not completed and returned a Notice of Retention. Consequently these shares will be sold under the sale facility within the next 2 weeks and the proceeds from the sale of these shares will be sent to shareholders before the end of this month.

Following the sale there will be approximately 243 shareholders. This reduction in small shareholdings will assist Pearl in reducing share registry costs and printing costs.

Greg Plummer
Executive Chairman