



Prime Infrastructure Holdings Limited
ABN 61 100 364 234
Prime Infrastructure RE Limited
ABN 67 099 717 638; AFSL 219673
as responsible entity of each of
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ASX Announcement

22 April 2010

Completion of Unmarketable Parcel Security Sale Facility

Further to Prime Infrastructure's (ASX:PIH) announcement on 26 February 2010, Prime Infrastructure established a security sale facility (**Facility**) for eligible securityholders with registered addresses in Australia and New Zealand who held an unmarketable parcel¹ of Prime Infrastructure securities (**Prime Securities**)² as at 7:00pm on 25 February 2010 (**Eligible Securityholders**), to sell their Prime Securities free of brokerage and handling fees.

Prime Infrastructure advises that the sale of Prime Securities under the Facility was completed on 22 April 2010, with 1,884,878 Prime Securities being sold under the Facility between 13 April 2010 and 22 April 2010.

In accordance with the terms of the Facility and the constitutions of Prime Infrastructure, the Prime Securities of Eligible Securityholders were not sold under the Facility if:

- the Eligible Securityholder returned a completed Security Retention Form to Prime Infrastructure's registry by 5.00pm (Sydney time) on 12 March 2010; or
- the value of the Eligible Securityholder's Prime Securities became a marketable parcel (i.e. worth \$500 or more) at any time during the period between 25 February 2010 and 12 March 2010 (**Notice Period**). The highest trading price of Prime Securities on ASX during the Notice Period was \$4.06.

¹ An unmarketable parcel of stapled securities is defined as being valued at less than \$500 as at 7:00pm on 25 February 2010.

² Prime Infrastructure securities are stapled securities comprising an ordinary share in Prime Infrastructure Holdings Limited, an ordinary unit in Prime Infrastructure Trust and an ordinary unit in Prime Infrastructure Trust 2.

About Prime Infrastructure

Prime Infrastructure (ASX: PIH) is a specialist infrastructure entity which provides investors access to a diversified portfolio of quality infrastructure assets. Prime Infrastructure's investment strategy focuses on owning, managing and operating quality infrastructure assets in Australia and internationally. For further information please visit our website: www.primeinfrastructure.com.



Based on that price, only holdings of 123 Prime Securities or less were eligible to be sold under the Facility.

The average price obtained for the sale of Prime Securities under the Facility was \$3.9590 per Prime Security.

Sale proceeds are expected to be despatched to participating securityholders on 29 April 2010.

As set out in Prime Infrastructure's announcement of 25 February 2010, Prime Securities sold under the Facility were sold "cum distribution" for the March quarter distribution, which has a record date of 30 April 2010. Accordingly securityholders whose Prime Securities were sold under the Facility will not receive that distribution.

A total of 52,875 securityholders participated in the facility, leaving approximately 26,846 securityholders on the Prime Infrastructure securityholder register.

ENDS

[Further enquires](#)

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