

PLATINUM

AUSTRALIA

ASX Release

13 September 2010

CONNECTION OF PERMANENT GRID POWER AT SMOKEY HILLS MINE

Platinum Australia Limited (ASX:PLA) (AIM:PLAA) is pleased to advise that the permanent connection of the Smokey Hills Mine to the national power grid was completed on Tuesday 7th September. The entire operation, including the processing plant and underground mine have been operating on only grid power since this date without incident.

The completion of the permanent connection to the grid has allowed Smokey Hills to cease running the diesel generators which have been supply approximately half of the power requirements of the operation since start up. This will result in a net saving of approximately \$0.5 million per month and will also provide a more reliable power source.

The operation will however retain its standby diesel generators to provide back up in the event of any issues in the future with the supply of power from the national grid.

PLATINUM AUSTRALIA LIMITED



JOHN D LEWINS
Managing Director

John Lewins
Managing Director
Platinum Australia
+61 08 9324 1491
M: 0419 910 061

Media enquiries UK:
Ron Marshman &
John Greenhalgh
City of London PR
+44 020 7628 5518

Media enquiries AUS:
John Lewins

+61 8 9324 1491
M: +61 419 910 061

AIM Nominated Advisor:
Ambrian Partners Limited
+44 207 634 4700

UK Broker:
RBC Capital Markets
+44 207 653 4000

Platinum Australia Limited

Level 3, 18 Richardson Street West Perth Western Australia 6005 Australia

T: + 61 8 9324 1494

F: + 61 8 9226 4259

E: pla@platinumaus.com

W: www.platinumaus.com.au