PacMag Metals Limited

30th June 2010

ASX:PMH

Board of Directors:

Chairman: R M Joyce MD: M Clifford

Non-Exec: E Althaus

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IMPLEMENTATION OF SCHEMES

PacMag Metals Limited (PacMag) advises that the schemes of arrangement between PacMag and its shareholders and optionholders to effect a merger between PacMag and Entree Gold Inc (Entree) have today (30th June 2010) been implemented.

Entrée has issued a Treasury order to its registry Computershare directing issuance of Entrée shares to PacMag securityholders as well as to TD Securities in trust for PacMag Sale Facility securityholders. Computershare has in turn commenced the despatch of the Schemes consideration (cash and Entrée share DRS statements) to PacMag securityholders.

Yours faithfully

Al Nelmes

Melinda Nelmes Company Secretary

