

ASX Announcement 10 May 2010

Appointment/Retirement of Company Secretary

Papyrus Australia Ltd ('the Company') advises that effective immediately, Mr Vince Rigano has retired from his position as Company Secretary. The Company is pleased to advise that Mr Pierre Van Der Merwe has been appointed as his replacement. Mr Van Der Merwe is a Chartered Accountant with over 20 years experience and is currently a director of HLB Mann Judd (SA) Pty Ltd, a firm of Chartered Accountants in Adelaide.

The Board of Directors would like to take this opportunity to thank Mr Rigano for his considerable contribution to the Company. Mr Rigano will remain employed by the Company as a consultant in the short term, assisting in various corporate activities.

For further information, please contact: Ramy Azer Managing Director 0448 665 938

Papyrus Australia Limited

Building 16 35-37 Queens Street Thebarton SA 5031

PO Box 566 Torrensville Plaza Mile End SA 5031

Telephone: (08) 08 8186 2936 www.papyrusaustralia.com.au

