

14 September 2010

## PETER WHITTALL APPOINTED PIKE RIVER COAL CEO

Pike River Coal is pleased to announce the appointment of Peter W Whittall as Chief Executive Officer of the company, effective 2 October 2010.

Mr Whittall has held the position of General Manager-Mines since he joined Pike River at the company's Greymouth mine site in 2005. During that time he has been responsible for on-site construction, mine development, recruitment of the new operations workforce and has been closely involved with the company's recent capital raisings. He moved to the Wellington head office of Pike River earlier this year.

Mr Whittall holds a Bachelor of Engineering (Mining) and a Masters of Business Administration both from the University of Wollongong. Prior to joining Pike River he had 24 years experience in underground coal mines for BHP Billiton's Illawarra Coal including managing the Dendrobium, Tower and Appin coal mines in NSW.

Pike River Chairman John Dow welcomed Mr Whittall's appointment.

"Peter Whittall brings nearly 30 years of experience as a coal miner and coal mining executive to his new role as Pike CEO.

"He has a practical understanding of our business and as a seasoned executive is well-equipped to lead Pike River through the transition from mine development to steady-state mining operations."

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Further information:

John Dow Chairman Pike River Coal (021) 406 234 Peter Whittall CEO designate (04) 494 0190 / (03) 769 8400 (027) 664 4695

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Pike River Coal owns the rights to a premium hard coking coal resource located 50 kilometres north-east of Greymouth, New Zealand. All of Pike River's coal is used steel-making.

Pike River shares are quoted on the NZSX and the ASX under the code "PRC"; and options are quoted on the NZSX under code "PRCOA", and the ASX under code "PRCO".