



MARKET RELEASE

22 November 2010

Pike River Coal Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Pike River Coal Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: PRC
 PRCO

Darren Collins
Senior Adviser, Listings and Accounting Policy

22 November 2010

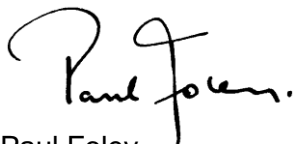
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Pike River Coal Limited – Request for Suspension of Securities (PRC and PRCO) under ASX Rule 17.2

1. We refer to the trading halt granted on 19 November 2010 as a consequence of the event at PRC's coal mine at Greymouth. This temporary trading halt is set to expire at market open on Tuesday 23 November 2010.
2. At present, the mine site remains under Search and Rescue control and the company is not able to determine the exact nature of the event, nor the implications of it to its property or business.
3. It cannot be expected that any assessment will be completed before the expiry of the trading halt.
4. Therefore, PRC requests that its shares and options (Security Codes PRC and PRCO) are suspended until the company is able to provide a detailed update to the market.
5. The equivalent application has been made to NZX (for the attention of Garth Stanish).
6. PRC cannot accurately predict when that update will be provided. As part of its ongoing processes, PRC will continue to regularly provide information to all stakeholders as soon as it is able to do so and, when practicable, it will look to provide a possible timeframe within which it will seek to have this suspension lifted.
7. Please advise if you require any further information.

Yours faithfully
Minter Ellison Rudd Watts



Paul Foley
Partner

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