

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

16 April 2010

PROTO RESOURCES & INVESTMENTS LIMITED

TRADING HALT

The securities of Proto Resources & Investments Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 20 April 2010 or when the announcement is released to the market.

Security Code: PRW
 PRWO
 PRWOA
 PRWOB

Dion Silvy
Senior Adviser, Issuers (Adelaide)



PROTO
RESOURCES & INVESTMENTS LTD

April 16, 2010

Attention: Justin Nelson
Australian Securities Exchange
Level 25, 91 King William St
ADELAIDE SA 5000

Dear Mr Nelson,

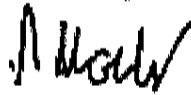
RE: PRW TRADING HALT – PRW, PRWO, PRWOA, PRWOB

Proto Resources & Investments Ltd ("PRW") is writing to request a trading halt for one day in the securities of PRW starting immediately this morning (Friday 16th April 2010) while the Company prepares an announcement regarding a fully underwritten rights issue.

If you have any queries please do not hesitate to call me on my mobile – 0433 894 923.

Very best regards

Andrew Mortimer



Mr Andrew Mortimer
Chairman and Joint Managing Director

**Proto Resources &
Investments Ltd**
ACN: 108 507 517

Suite 1901, Level 19, 109 Pitt St,
Sydney 2000 NSW Australia
PO Box R1870
Royal Exchange NSW 1225

p: +61 2 9225 4000
f: +61 2 9235 3889
e: info@protoresources.com.au
w: www.protoresources.com.au