

PROTO



RESOURCES & INVESTMENTS LTD

STOCK EXCHANGE ANNOUNCEMENT

25 May 2010

Closure of Non Renounceable Entitlement Issue of Shares

ASX Release: PRW

The Directors of Proto Resources & Investments Ltd are pleased to announce that the Non-Renounceable Entitlement Issue of Shares offered pursuant to the Prospectus lodged on 16 April 2010 has closed.

The Company advises that the shortfall of the issue is 49,645,647 Shares with attaching options. The Directors note that they will endeavour to place the shortfall in accordance with Section 1.9 of the Prospectus dated 16 April 2010.

The Company is also pleased to advise that applications have already been received for approximately 25 million shortfall Shares with attaching options.

Shareholders interested in applying for shortfall are invited to contact the Company on 02 9225 4000.

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