

PROTO



RESOURCES & INVESTMENTS LTD

STOCK EXCHANGE ANNOUNCEMENT

16 July 2010

Soil Sampling Commences at Barnes Hill and Barnes Hill West

ASX Release: PRW

Proto Resources & Investments Ltd has commenced a soil sampling program at the Company's Barnes Hill and Barnes Hill West projects in Tasmania. Three separate prospect areas are being tested by the soil sampling program which will consist of approximately 375 samples. The prospect areas are: (1) the Barnes Hill Extension prospect located west of the Barnes Hill Nickel Deposit, (2) the Pandora prospect around the historic workings of the Pandora Copper Mine and a northwest striking fault interpreted to be the controlling structure to copper mineralisation at the mine, and (3) the Kelly's Lookout prospect in an area with mapped small scale gold diggings located 12km to the South of the operating Beaconsfield Gold Mine.

Executive Summary

- A soil sampling program of 375 samples has commenced at the Barnes Hill and Barnes Hill West projects in Tasmania.
- The program is targeting three separate prospect areas:
 1. Barnes Hill Extension - targeting extensions to Barnes Hill Nickel-Cobalt style mineralisation in mapped ultramafics west of the Barnes Hill Ni deposit,
 2. Pandora – targeting structurally controlled copper mineralisation surrounding and along strike from the historic Pandora Copper Mine workings,
 3. Kelly's Lookout – targeting gold mineralisation in an area with historic small scale gold workings located 12km South of the Beaconsfield Gold Mine.

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Soil Sampling Commences at Barnes Hill and Barnes Hill West

The Directors of Proto Resources & Investments Ltd (“Proto”, “the Company”) are pleased to announce that a soil sampling program at the Company’s Barnes Hill and Barnes Hill West projects in Tasmania commenced over the weekend.

Three separate prospect areas are being tested by the soil sampling program which will consist of approximately 375 samples. The prospect areas are an extension of Barnes Hill, the historic Pandora Copper Mine and Kelly’s Lookout. The Barnes Hill Extension prospect is located west of the Barnes Hill Nickel Deposit in an area mapped as Anderson’s Creek Ultramafics which are the host rocks to nickel-cobalt mineralisation in the region. The Pandora prospect is centred around the historic workings of the Pandora Copper Mine and a northwest striking fault interpreted to be the controlling structure to copper mineralisation at the mine. The Kelly’s Lookout prospect is in an area with mapped small scale gold diggings located 12km to the South of the operating Beaconsfield Gold Mine. This soil sampling program forms part of the Company’s multi-commodity regional exploration strategy in Northern Tasmania.

The Company looks forward to providing further updates to the market on this soil sampling program and other projects as further information becomes available.

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The information in this report that relates to Exploration Results is based on information compiled by Andrew Jones, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Jones is a full-time employee of TasEx Geological Services Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Jones consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.