

PROSPERITY RESOURCES LIMITED

100 Parry Street PERTH WA 6000 PO Box 7516 CLOISTERS SQUARE WA 6850

Tel: (+61 8) 9322 7575 Fax: (+61 8) 9322 9485 info@prosperity.net.au www.prosperity.net.au

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APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Prosperity Resources Ltd (ASX: PSP, %Rrosperity+, %Company+) is pleased to advise that experienced resources and commercial lawyer, Mr Mufti Habriansyah, has been appointed to the Prosperity Board as a non-executive director.

Mr Habriansyah was recently appointed Vice President of Legal and Administration at Prosperitys Indonesian subsidiary PT ProspIndo. Prior to that, he was a Partner at respected Jakarta law firm Soemadipradja & Taher, the Jakarta correspondent office of leading international law firm, Freehills. Mr Habriansyah possesses over 14 yearsqexperience in the areas of natural resources, energy and corporate law.

Over the past two years, Mr Habriansyah has been instrumental in supporting Prosperity legal requirements in Indonesia, and has played a key role in advising the Company on their exciting gold-copper project in Aceh Province, Indonesia.

Whe are pleased to appoint Mr Habriansyah to the Board. As mentioned previously, he has an excellent understanding of the legal framework related to IUPs, forestry and approvals for exploration and resource development projects in Indonesia.+ Prosperity Chairman, Mr Mo Munshi, commented.

For further information please contact:

Mo Munshi Chairman +86 139 1017 5192 +62 812 8883 0092 +65 9021 0170

