

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Prosperity Resources Limited
ABN:	60 103 280 235

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mo Munshi
Date of last notice	24 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	R & K Global Finance Ltd (Director)
Date of change	24 February 2010
No. of securities held prior to change	a) Unlisted options exercisable as follows: 2,000,000 at 5 cents, expiring 28 February 2010; 2,000,000 at 10 cents, expiring 28 February 2011; 1,000,000 at 15 cents, expiring 28 February 2012; 2,000,000 at 12 cents, expiring 31 March 2012; 1,000,000 at 20 cents, expiring 31 March 2012; 1,000,000 at 30 cents, expiring 31 March 2012; 1,000,000 at 40 cents, expiring 31 March 2012. b) Fully paid ordinary shares: 9,650,000
Number acquired / class of securities	2,000,000 fully paid ordinary shares
Number disposed / class of securities	2,000,000 unlisted options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	5 cents per share issued pursuant to exercise of unlisted options.

+ See chapter 19 for defined terms.

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No. of securities held after change	a) Unlisted options exercisable as follows: 2,000,000 at 10 cents, expiring 28 February 2011; 1,000,000 at 15 cents, expiring 28 February 2012; 2,000,000 at 12 cents, expiring 31 March 2012; 1,000,000 at 20 cents, expiring 31 March 2012; 1,000,000 at 30 cents, expiring 31 March 2012; 1,000,000 at 40 cents, expiring 31 March 2012. b) Fully paid ordinary shares 11,650,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.