

PROSPERITY RESOURCES LIMITED

100 Parry Street PERTH WA 6000 PO Box 7516 CLOISTERS SQUARE

CLOISTERS SQUARE WA 6850 Tel: (+61 8) 9322 7575 Fax: (+61 8) 9322 9485 info@prosperity.net.au www.prosperity.net.au

8 January 2010

LAPSE OF UNLISTED OPTIONS

The Directors of Prosperity Resources Limited advise that the following unlisted options have lapsed:

Number of Options	Exercise Price	Expiry Date
10,000,000	\$0.10	31 December 2009
250,000	\$0.30	31 December 2009

Yours sincerely

Garry Taylor Company Secretary

