



PROSPERITY

PROSPERITY RESOURCES LIMITED

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8 September 2010

LOAN TERMS EXTENDED

Prosperity Resources Limited (ASX: PSP, %Company+) is pleased to advise an extension to the credit facility previously advised to the market on 22 June 2009. Under the facility, the loan was originally due to be repaid by 30 June 2010.

The latest terms are summarised as follows:

Lender: Resource Global Finance Limited (%RGF+)
Amount: USD500,000
Interest rate: Nil
Repayment date: 31 March 2011

The fee for securing the facility extension is the issue, subject to shareholder approval, to RGF of 1,000,000 fully paid ordinary shares and 1,000,000 unlisted options exercisable at 10 cents per share on or before 30 June 2011.

Sincerely

Garry Taylor
Company Secretary



ABN 60 103 280 235