



MARKET RELEASE

14 December 2010

PETRATHERM LIMITED

TRADING HALT

The securities of PETRATHERM LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 16 December 2010 or when the announcement is released to the market.

Security Code: **PTR**

Justin Nelson
Manager, Listings (Adelaide)

Petratherm Ltd

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14 December 2010

Mr J nelson
Manager, Issuers (Adelaide)
ASX Limited
Level 25
91 King William Street
ADELAIDE SA 5000

Dear Justin

REQUEST FOR TRADING HALT – PETRATHERM LTD

Petratherm Limited formally requests a trading halt on the entity's securities and in accordance with ASX Listing Rule 17.1 the following information is provided.

The Company intends to make an announcement pending capital raising initiatives.

The Company further requests that the trading halt be granted for the maximum allowable period permissible under the ASX's market rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

DONALD STEPHENS
COMPANY SECRETARY