



MARKET RELEASE

14 April 2010

Pipe Networks Limited

REMOVAL FROM OFFICIAL LIST

Pipe Networks Limited (the "Company") will be removed from the official list of ASX Limited as from the close of business on Wednesday, 14 April 2010 following completion of the scheme of arrangement with TPG Telecom Limited (formerly SP Telemedia Limited) (ASX Code: TPM), and in accordance with listing rule 17.11.

Security Code: PWK

A handwritten signature in black ink, appearing to read 'Roh', is positioned above the name of the signatory.

Rohan Abeyewardene
Senior Adviser, Issuers (Brisbane)