



MARKET RELEASE

19 January 2010

Powerlan Limited

TRADING HALT

The securities of Powerlan Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 21 January 2010 or when the announcement is released to the market.

Security Code: PWR

Emma Badhni
Senior Adviser, Issuers (Sydney)



(ACN: 057 345 785)

ASX ANNOUNCEMENT

Request for Trading Halt

19 January 2010

Powerlan Limited ("Powerlan") requests that the ASX halt trading in Powerlan shares for an initial period of 24 hours and postpone trading until further notice in the rights that were to be quoted today in relation to Powerlan's renounceable rights issue announced on 15 January 2010 ("Rights"). The request is made as a result of the decision of the Takeovers Panel made today to grant interim orders on the application of Alpha Growth International (Australia) Pty Ltd ("Alpha") to the effect that:

1. Powerlan immediately take action to postpone commencement of the trading in the Rights.
2. Powerlan announce on ASX as soon as possible regarding the postponement of Rights trading and any other relevant adjustments to its Rights issue timetable.

Powerlan confirms that it is not aware of any reason why the trading halt request should not be granted.

Powerlan intends to make a more detailed announcement later today.

For more information contact:

Jon Newbery
Chief Executive Officer
Powerlan Limited
Phone: (02) 9925 4600
jnewbery@powerlan.com
www.powerlan.com

About Powerlan

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through four operating divisions:

- Clarity (www.clarity.com) offers carrier-grade Operational Support Systems (OSS) and Network Management Systems (NMS) software solutions for telcos and enterprises.
- ConverterTechnology (www.convertertechnology.com) provides software and services to help enterprises capitalize on the benefits of Microsoft Office 2007.
- IMX Software (www.imxsoftware.com) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.
- Omnix Software (www.omnixsoftware.com) provides specialised software solutions for mobile telecommunications operators that address the specific project delivery, property management and asset management requirements of complex 2G, 2.5G, 3G and 4G/LTE wireless networks.

All divisions are incorporated and operate as self-contained companies.