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By Facsimile: 1300 135 638

Company Announcements Office
ASX Limited

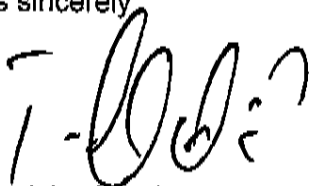
Dear Sir,

CORRECTION TO TAKEOVER OFFER FOR POWERLAN LIMITED

I refer to the announcement of the takeover offer for Powerlan Limited (ASX Code: PWR) by Alpha Growth International (Australia) Pty Ltd ACN 141 497 770 (**AGIA**) on 15 January 2010 (**Offer**).

The first paragraph of item 4 in Annexure A to the Offer contains a typographical error. The last word in that paragraph should be "Alpha" instead of "Powerlan".

Yours sincerely



Dr Tomislav Matic