

## ASX ANNOUNCEMENT

20 July 2010

The Companies Announcement Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### **Drilling Update – Browns Range – Tanami Project**

Further to our announcement of 22 June 2010 concerning drilling at Brown Range.

Excalibur Mining Corporation Ltd (**ASX:EXM**) (“Excalibur”), as Operator, advises that in respect to the drilling of EL 25207 on the Tanami region of the Northern Territory of Australia, to date a total of 150 holes for 5,428 metres has been undertaken on 3 targets areas. This is part of a planned 10,000 meter RAB program which is first pass reconnaissance drilling across 6 targets identified from airborne geophysics.

Delays to the progression of the planned drilling programme have been suffered due to approximately 5 days lost time due to unseasonal rain in early July.

The southern two targets were dominantly in the younger overlying sandstones. Most samples have been tested by the x-ray florescence (“XRF”) gun, some are awaiting testing. The XRF gun didn’t show any anomalous values on these two targets. Target 3 showed complex geology, with granitoids, sandstones, graphitic shales and mafics being intersected. This is in line with the interpretation from aerial survey data.

The first composite samples are on their way to the laboratory for gold assaying. Results are anticipated at the end of July.

Yours Sincerely

Roland Berzins  
Company Secretary

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