



ABN 74 106 240 475

Palace Resources Ltd
PO Box 1922
West Perth
WA 6872

Tel: (08) 9486 1122
Fax: (08) 9486 1011

Suite 4
16 Ord St
West Perth WA 6005

29th November 2010

ASX Announcement

Dear Sir/Madam

Results of resolutions put to the Annual General Meeting of shareholders of the Company held on 29th November 2010.

The Meeting of shareholders of Palace Resources Limited was held at Suite 2, 16 Ord Street, West Perth, WA at 11.45am today.

The meeting was called for the purpose of considering the following resolutions:

#	Resolution	Outcome
1	Adoption of Remuneration Report	The motion was passed on a show of hands
2	Appointment of Mr Lloyd Flint as a Director	The motion was passed on a show of hands
3	Appointment Of Mr Roland Berzins as a Director	The motion was passed on a show of hands
4	Removal of Auditor	The motion was passed on a show of hands
5	Appointment of Auditor	The motion was passed on a show of hands

In accordance with section 251AA of the Corporations Act 2001, the following disclosure is made in respect of each resolution as to the number of proxy votes exercisable by all proxies validly appointed and the number of proxy votes specified to be voted for or against the resolution, or to abstain from voting or to be voted at the proxy's discretion

Resolution	No. of proxy votes				
	For the resolutions	Against the resolution	Chairman's vote in the positive	Abstain or invalid	Total
1	67,032,935	0	1,020,000	200,000	68,052,935
2	67,032,935	0	1,020,000	200,000	68,052,935
3	67,032,935	0	1,020,000	200,000	68,052,935
4	67,032,935	0	1,020,000	200,000	68,052,935
5	67,032,935	0	1,020,000	200,000	68,052,935

If any further information is required please do not hesitate to contact this office.

Yours sincerely,

Roland Berzins
Company Secretary