

MARKET RELEASE

2 November 2010

Palace Resources Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Palace Resources Limited (the "Company") will be lifted before the commencement of trading tomorrow, following lodgement of the Company's Annual Report for the year ended 30 June 2010.

Security Code: PXR

PXRO PXROA

Sebastian Bednarczyk
Adviser, Issuers (Perth)