

ASX Release

13 October 2010

Change of Name

- **Name change to Transaction Solutions International Limited**
 - **ASX Code TSN**
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The Directors of QED Occtech Limited wish to advise that the change of the Company's name to **Transaction Solutions International Limited** has occurred.

The Company will commence trading on ASX under the new name, **Transaction Solutions International Limited**, effective on 14 October 2010 under the code **TSN**.

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About Transaction Solutions International Limited

Transaction Solutions International Limited (ASX: TSN) (formerly QED Occtech Limited) is India's largest independent Bank ATM operator, having contracts with some of India's largest banks.

Operational in India since 2006, TSI's core business is the deployment of ATMs on behalf of major banks in India. They provide value to banks by offering expertise in ATM outsourcing and services whereby, under contract TSI owns, installs and manages ATMs which are bank branded. TSI collects revenues on each ATM deployed, based on a fee per transaction. TSI's customer is the bank.

As well as addressing the high growth Indian ATM market, TSI works with major utility companies providing automated bill payment solutions. India is seen as a market that is migrating from paper based to electronic transactions.

By owning, managing and operating its financial hardware and systems, in return for a fee per transaction, TSI is producing a highly scalable business model. Agreements are in place with major banks, utilities and corporates that forms TSI's customer base, and from whom TSI receives its revenues.