



ASX Release

6 September 2010

Completion of Capital Raising

The Board of QED Occtech Ltd is pleased to announce that, as a result of shareholder and investor interest, following the approval and subsequent completion of the acquisition of Transaction Solutions International PLC (TSI), the company has received applications for 78,300,000 million shares, each at 4 cents from sophisticated and professional investors to raise \$3,132,000.

The capital raising is pursuant to the Company's placement capacity in accordance with Listing Rule 7.1 and the funds raised will provide additional working capital to be used for the expected growth in the TSI business.

Chairman, Mr Paul Boyatzis said "We are delighted with the support received from investors for the TSI business model and future opportunities in the Indian ATM market."

About TSI

Operational in India since 2006, TSI's core business is the deployment of ATMs on behalf of major banks in India. They provide value to banks by offering expertise in ATM outsourcing and services whereby, under contract TSI owns, installs and manages ATMs which are all bank branded. TSI collects revenues on each ATM deployed, based on a fee per transaction. TSI's customer is the bank.

As well as addressing the Indian ATM market, TSI works with major utility companies providing automated bill payment solutions. India is seen as a market that is migrating from paper based to electronic transactions.

By owning, managing and operating its financial hardware and systems, in return for a fee per transaction, TSI is producing a highly scalable business model. Agreements are in place with major banks, utilities and corporates that forms TSI's customer base, and from whom TSI receives its revenues.

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