QUOIN (INT) LIMITED ARBN 062 708 141

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Companies Announcements Office Australian Securities Exchange

ANNOUNCEMENT FOR RELEASE TO THE MARKET QUOIN (INT) LIMITED ASX: QIL

Quarterly Progress Report

In the last quarter, the acquisition of an interest in Eftel Limited (ASX: EFT) was finalised. Quoin (Int) Limited is now the registered holder of 43,272,878 shares in Eftel Limited and is now the largest shareholder in Eftel Limited.

The process of recapitalisation of the Company with the intent of having its shares reinstated to quotation on the Australian Securities Exchange is continuing.

lan Sanderson Assistant Company Secretary