

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Queensland Mining Corporation Limited</b>
<b>ABN</b>	<b>109 962 469</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Usasz
<b>Date of last notice</b>	13 August 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Morbride Pty Ltd ATF Morbride Superannuation Fund. The director is a director and shareholder of Morbride Pty Ltd and is a beneficiary of the Morbride Superannuation Fund.
<b>Date of change</b>	21 September 2010

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p> <p>Morbride Pty Ltd ATF Morbride Superannuation Fund.          -Self Managed Superannuation of fund of which the director is a beneficiary.</p>	<p>1,050,000- Ordinary Shares each fully paid 300,000 subject to Escrow 24 months from date of official quotation.</p> <p>250,000- Options exercisable at 50 cents. Escrowed for 24 months from date of official quotation.</p> <p>250,000- Options exercisable at 57.5 cents. Escrowed for 24 months from date of official quotation.</p> <p>250,000- Options exercisable at 62.5 cents. Escrowed for 24 months from date of official quotation.</p> <p>2,750,000- Options exercisable at 35 cents.</p>
<p><b>Class</b></p>	<p>See above</p>
<p><b>Number acquired</b></p> <p>Morbride Pty Ltd ATF Morbride Superannuation Fund</p>	<p>100,000 ordinary shares</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$9,210.00</p>
<p><b>No. of securities held after change</b></p> <p>Morbride Pty Ltd ATF Morbride Superannuation Fund.          -Self Managed Superannuation of fund of which the director is a beneficiary.</p>	<p>1,150,000- Ordinary Shares each fully paid 300,000 subject to Escrow 24 months from date of official quotation.</p> <p>250,000- Options exercisable at 50 cents. Escrowed for 24 months from date of official quotation.</p> <p>250,000- Options exercisable at 57.5 cents. Escrowed for 24 months from date of official quotation.</p> <p>250,000- Options exercisable at 62.5 cents. Escrowed for 24 months from date of official quotation.</p> <p>2,750,000- Options exercisable at 35 cents.</p>

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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
<b>Interest after change</b>	N/A

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