

## **ASX AND MEDIA RELEASE**

23 March 2010

### **QRS Completes the sale of DVOP-OB**

QRSciences Holdings Limited (“QRS”), based in Melbourne, Australia, today announced that it has completed the sale of its 97% owned entity in the USA, Diversified Opportunities Inc (DVOP-OB) to CT Partners a US based investment group.

The disposal of DVOP further demonstrates the Company’s commitment to dispose of noncore and non revenue producing assets in order to concentrate on growing the Company both organically and by acquisition when opportunities arise.

A cash payment of US\$215,000 was received, which increases cash reserves of the Company to more than \$6.5 million.

“The sale of DVOP further enhances the relentless drive by the Board and Management of the Company to dispose of noncore assets and to refocus the Company on profitable businesses that will continue to enhance shareholder returns and growth.

The Company has never been in better shape to exploit any opportunities as they arise” stated QRS Chief Executive Officer Rick Stokes.

**Rick Stokes**  
**CEO**

#### **About QRS**

QRS is based in Melbourne, Australia. Its wholly owned distribution business QRSciences Security Pty Ltd which comprises: Q Video Systems, Q Alarm Supplies and Q Detection Systems has offices located in Melbourne, Sydney, Brisbane and Perth. The company’s R&D business is located in Perth and specialises in the design, development and sale of advanced technology systems, sub-systems, components and software for security related applications.

For more information on the Company please visit [www.QRSciences.com](http://www.QRSciences.com) or [www.qcctv.com.au](http://www.qcctv.com.au), phone +61 3 9681 9854