

ASX AND MEDIA RELEASE

8 September, 2010

API SERVICES AND SOLUTIONS BUSINESS UPDATE

QRSciences Holdings Limited (ASX:QRS) announced on 23 July 2010 that it entered into a non-binding term sheet with API Security Pty Ltd (API) in relation to the potential acquisition by QRS of the API Services and Solutions business.

QRS was granted exclusivity in relation to the acquisition of API until 7 September 2010.

Both QRS and API are continuing to complete the due diligence process with the intention to agree a binding agreement shortly, and to complete the transaction no later than 30 September 2010.

Enquiries:

Mr. Rick Stokes

CEO

QRSciences Holdings Limited

03 9681 9854

About QRSciences

QRSciences Holdings Limited is based in Melbourne, Victoria. Its wholly owned distribution business, QRSciences Security Pty Ltd has offices located in Melbourne, Sydney, Brisbane and Perth, and comprises; Q Video Systems and Q Alarm Supplies

www.QRSciences.com or www.qcctv.com.au