

ASX AND MEDIA RELEASE

12 February 2010

QRS to Sell DVOP-OB

QRSciences Holdings Limited (“QRS” or “the Company”), based in Melbourne has entered into an agreement to sell its holding of 97% of the shares in a Delaware corporation, Diversified Opportunities Inc (“DVOP Shares”), to CT Partners (or its assignees) (“Disposal”).

The disposal of the DVOP Shares is in line with the Company’s commitment to dispose of non-core assets. The sale price for the DVOP Shares is US\$215,000 and the transaction will complete no later than 31 March, 2010. The transaction will provide a further boost to the Company’s strengthening cash position.

“The sale of the DVOP Shares is another step QRS is taking in disposing of non-core assets and refocusing on its profitable businesses. QRS is confident that it is these businesses in Australia that will continue to enhance shareholder returns,” stated QRS Chief Executive Officer, Rick Stokes.

CT Partners is a US based investment group. Mr Kevin Russeth, a director of QRS, is a related party of CT Partners. Mr Russeth has not been involved in board considerations in relation to the Disposal. The Disposal has been unanimously recommended by the other three directors of QRS. Member approval of the Disposal is not required.

Rick Stokes
CEO

About QRS

QRS is based in Melbourne, Australia. Its wholly owned distribution business QRSciences Security Pty Ltd which comprises: Q Video Systems, Q Alarm Supplies and Q Detection Systems has offices located in Melbourne, Sydney, Brisbane and Perth. The company’s R&D business is located in Perth and specialises in the design, development and sale of advanced technology systems, sub-systems, components and software for security related applications.

For more information on the Company please visit www.QRSciences.com or www.qcctv.com.au, phone +61 3 9681 9854