

11th October 2010

Company Announcements Platform ASX Limited Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000 Via ASX Online 884 Canning Highway Applecross WA 6153

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PRIVATE PLACEMENT- NOTICE PURSUANT TO SECTION 708A(5) OF THE CORPORATIONS ACT

Today Questus Limited issued 3,155,555 fully paid ordinary shares at \$0.045 cents per share by way of consideration of fees for services rendered and a placement of \$110,000.00 pursuant to Section 708 of the Corporations Act 2001 (Cth) (Corporations Act).

Notice under section 708A(5)(e) of the Corporations Act

In accordance with Section 708A(5)(e) of the Corporations Act, the Company hereby advises that, in relation to the issue of these ordinary shares:

- (a) the Company issued the 3,155,555] shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is given under Section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act;
- (e) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the shares.

Yours faithfully

Mr Robert William Olde

Director

